



Hal Balzan Local Council

**Business Plan
for the
Period
2021 - 2025**

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Overview and Summary

The Hal Balzan Local Council is presenting the Business Plan for the period 2021 – 2025.

The Hal Balzan Local Council is expecting to make a deficit of €7,625 in 2021; and a surplus of €4,416 in 2022, €10,144 in 2023, €18,000 in 2024 and €17,389 in 2025.

Total Income is expected to be €391,339 in 2021, €404,293 in 2022, €423,576 in 2023, €444,322 in 2024 and in 2025. This Income comes mainly from the Annual Allocation received from the Government.

Total Expenditure is projected to amount to circa €398,964 in 2021, €399,877 in 2022, €413,432 in 2023, €426,322 in 2024 and €426,933 in 2025.

Road Maintenance Works

Our Works Unit is carrying out minor infrastructural works and works of an urgent nature around the locality. The team is a great asset to the Council because action can be taken and problems solved without undue delay. On a regular basis, patching works of an urgent nature is carried out, so as to prevent damage to vehicles or an accident. This Unit also carry out refresh of road markings, pavement and traffic sign repairs when needed.

The state of some roads, will in the very near future entail their being taken up. The Council does not have the necessary funds to re-instate roads through its budget. However, the Council will do its utmost to repair any urgent areas. The streets that need to be re-surfaced are Triq Idmejda, Triq Balaguer, Triq Dun Ġwann Zammit Hammet, Triq Ġulju Cauchi, Triq Ġużepi Frendo Street, Triq I-Ġherusija, Triq il-Kannizzata, Triq il-Karenza, Triq il-Kbira (the part between Balzan Valley and Pjazza Bertu Fenech), Triq il-Paguni, Triq Patri Ġuże' Delia, Triq il-Qarçilla, Triq Sigismondo Dimech and Triq Sir Antonio Micallef.

Infrastructure Malta confirmed that Triq Sir Antonio Micallef, Triq I-Ġherusija and part of Triq il-Qarçilla will be resurfaced in the near future.

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day-to-day running of the locality, we hopefully anticipate that due to our control on spending, the Council's capital projects will be entirely financed through the allocation from the Central Government and other assistance programmes from various departments, potential including EU funding.

The Hal Balzan Local Council is considering the below projects, for the coming five (5) years:

Embellishment in Triq il-Qarçilla

Embellishment of the Playing field and Public Convenience

Embellishment of Wesgħa Ġiġi Gauci

Embellishment of various streets in the village core with paving blocks

Embellishment of the Parking Area at Wesgħa Profs' Ġuże' Aquilina

The execution of each project is subject to the availability of funds and potential changes in the Council's Capital development priorities.

This Business Plan has been approved by the Council.

SIGNED

Notary Ian Spiteri
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Period 2021-2025
€	€	€	€	€	€

Income

Funds received from Central Government (1)	370,289	382,691	401,826	421,917	421,917	1,998,640
Income raised from Bye-Laws (2)	20,000	19,394	19,539	20,191	20,191	99,314
Income raised from LES (3)	1,000	2,000	2,000	2,000	2,000	9,000
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	50	208	211	214	214	897
TOTAL	391,339	404,293	423,576	444,322	444,322	2,107,851

Expenditure

Personal Emoluments (6)	101,497	107,590	110,435	113,367	113,808	546,697
Operations and Maintenance (7)	195,825	196,927	206,814	216,650	216,650	1,032,866
Administration (8)	41,360	34,478	36,094	37,736	37,906	187,573
Finance Cost (9)	3,903	2,718	2,607	2,337	2,337	13,902
Other Expenditure (10)	56,379	58,164	57,482	56,232	56,232	284,489
TOTAL	398,964	399,877	413,432	426,322	426,933	2,065,527

Surplus / Deficit

	(7,625)	4,416	10,144	18,000	17,389	42,324
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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	201,904	161,750	109,770	60,538	11,306	545,268
Current Assets						
Inventories (11)	180	-	-	-	-	180
Receivables (12)	24,700	6,819	6,410	6,965	6,965	51,859
Cash and Cash Equivalents (13)	436,592	493,140	547,511	597,308	663,929	2,738,480
Total Current Assets	461,472	499,959	553,921	604,273	670,894	2,790,519
Current Liabilities (14)						
Payables	53,790	64,991	65,292	56,628	56,628	297,329
Total Current Liabilities	53,790	64,991	65,292	56,628	56,628	297,329
Net Current Assets	407,682	434,968	488,629	547,645	614,266	2,493,190
Non-current liabilities (15)						
	112,935	95,651	87,188	78,972	78,972	453,718
Net Assets	496,651	501,067	511,211	529,211	546,600	2,584,740
Reserves						
Retained Funds	496,651	501,067	511,211	529,211	546,600	2,584,740

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Current Assets	461,472	499,959	553,921	604,273	670,894	2,790,519
Current Liabilities	53,790	64,991	65,292	56,628	56,628	297,329
Working Capital	407,682	434,968	488,629	547,645	614,266	2,493,190
Government Allocation	335,709	352,846	370,489	389,013	389,013	1,059,044
FSI	121 %	123 %	132 %	141 %	158 %	235 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	342,309	382,144	400,758	420,104	420,104	1,965,419
Cash flows from Bye-Laws & L.N fees	21,360	18,587	20,281	21,269	20,670	102,166
Local Enforcement cash flows	1,000	2,000	2,000	2,000	2,000	9,000
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	25	-	-	-	-	25
	25	-	-	-	-	25
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	2,894	3,039	3,191	3,191	12,314
Other Cash Inflows	125	74,742	14,392	214	214	89,687
TOTAL Inflows	364,819	480,367	440,470	446,777	446,178	2,178,611
Cash Outflows						
Personal Emoluments	100,602	107,432	110,272	113,199	113,640	545,145
Operations & Maintenance	195,825	209,618	208,483	238,577	212,988	1,065,491
Administration	55,732	29,355	41,330	37,880	38,050	202,346
Finance	-	-	-	-	-	-
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Improvements	-	75,059	20,038	7,325	7,325	109,747
Special programmes	-	-	-	-	-	-
Equipment	5,500	2,355	5,976	-	7,555	21,386
	5,500	77,414	26,014	7,325	14,880	131,133
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL Outflows	357,659	423,819	386,099	396,981	379,558	1,944,115
SURPLUS / (DEFICIT)	7,160	56,548	54,371	49,797	66,621	234,497
Brought forward (Bank /Cash Bal.)	429,432	436,592	493,140	547,511	597,308	429,432
Carry forward	436,592	493,140	547,511	597,308	663,929	663,929

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	335,709	352,846	370,489	389,013	389,013	1,837,070
0002-0004 In terms of section 58 CAP 363	6,600	-	-	-	-	6,600
0005-0019 Other Income	27,980	29,845	31,337	32,904	32,904	154,970
	370,289	382,691	401,826	421,917	421,917	1,998,640
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	-	2,894	3,039	3,191	3,191	12,314
0026-0035 Income from Permits	20,000	16,500	16,500	17,000	17,000	87,000
	20,000	19,394	19,539	20,191	20,191	99,314
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,000	2,000	2,000	2,000	2,000	9,000
0038-0055 Contraventions	-	-	-	-	-	-
	1,000	2,000	2,000	2,000	2,000	9,000
4 Investment Income						
0091-0095 Bank Interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	150	150	150	150	600
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	50	-	-	-	-	50
0110-0119 Contributions	-	58	61	64	64	247
0120-0129 General Income	-	-	-	-	-	-
	50	208	211	214	214	897
Total	391,339	404,293	423,576	444,322	444,322	2,107,851

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	12,971	13,373	13,788	14,215	14,656	69,003
1200 Employees' Salaries & Wages	64,386	67,596	69,692	71,853	71,853	345,380
1300 Bonuses	6,359	6,792	6,955	7,123	7,123	34,352
1400 Income Supplements	727	800	800	800	800	3,927
1500 Social Security Contributions	6,054	6,261	6,404	6,550	6,550	31,819
1600 Allowances	10,600	12,200	12,200	12,200	12,200	59,400
1700 Overtime	400	568	596	626	626	2,816
	101,497	107,590	110,435	113,367	113,808	546,697
7 Operations and Maintenance						
2100-2149 Public Utilities	2,300	4,550	4,600	4,650	4,650	20,750
2200-2259 Public Materials & Supplies	800	992	1,042	1,094	1,094	5,022
2300-2399 Repairs & Upkeep	10,700	17,249	18,111	19,017	19,017	84,093
2400-2449 Rent	1,900	-	-	-	-	1,900
3010 Street Lighting	2,500	3,100	3,200	3,250	3,250	15,300
3020 Lease of Equipment	5,971	-	-	-	-	5,971
3030 Insurance	1,000	1,621	1,702	1,787	1,787	7,896
3035 Bank Charges	1,000	500	500	500	500	3,000
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	33,830	24,855	26,470	27,794	27,794	140,743
3041 Refuse Collection	52,992	64,827	68,068	71,472	71,472	328,831
3042 Bulky Refuse Collection	10,000	8,291	8,705	9,141	9,141	45,277
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	37,760	38,871	40,814	42,855	42,855	203,155
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,500	4,399	4,619	4,850	4,850	22,218
3055 Cleaning of Council Premises	400	579	608	638	638	2,863
3060 Cleaning & Maintenance of Parks & Gardens	3,027	3,504	3,679	3,863	3,863	17,935
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	14,680	16,091	16,896	17,740	17,740	83,147
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,425	-	-	-	-	4,425
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	8,940	7,500	7,800	8,000	8,000	40,240
3600-3694 Local Enforcement Expenses	100	-	-	-	-	100
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	195,825	196,927	206,814	216,650	216,650	1,032,866

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,330	2,800	2,850	2,850	2,850	14,680
2260-2299 Office Materials & Supplies	1,500	-	-	-	-	1,500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,300	650	650	700	700	4,000
2600-2699 Office Services	2,940	3,087	3,241	3,403	3,573	16,244
2700-2799 Transport	550	700	750	750	750	3,500
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	1,700	2,199	2,309	2,425	2,425	11,059
3050 Office Cleaning	300	-	-	-	-	300
3140-3199 Professional Services	28,390	23,442	24,615	25,845	25,845	128,138
3200-3299 Training	500	579	608	638	638	2,963
3345 Office Hospitality	600	730	766	805	805	3,706
3400-3499 Incidental Expenses	250	290	304	320	320	1,484
	-	-	-	-	-	-
	41,360	34,478	36,094	37,736	37,906	187,573
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
Lease interest	3,903	2,718	2,607	2,337	2,337	13,902
	-	-	-	-	-	-
	3,903	2,718	2,607	2,337	2,337	13,902
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	56,379	58,164	57,482	56,232	56,232	284,489
	56,379	58,164	57,482	56,232	56,232	284,489
Total	398,964	399,877	413,432	426,322	426,933	2,065,527

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2021	2022	2023	2024	2025	2021-2025
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	180	-	-	-	-	180
	180	-	-	-	-	180
12 Receivables						
0201-0209 Receivables	19,800	2,547	3,068	3,813	3,813	33,041
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	4,300	3,430	2,500	2,310	2,310	14,850
Deposits	600	842	842	842	842	3,968
	24,700	6,819	6,410	6,965	6,965	51,859
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	436,592	493,140	547,511	597,308	663,929	2,738,480
	436,592	493,140	547,511	597,308	663,929	2,738,480
14 Payables						
4000 Payables	9,231	22,356	24,355	16,331	16,331	88,604
4100 Accruals	14,000	17,976	18,139	18,307	18,307	86,729
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	30,559	24,659	22,798	21,990	21,990	121,996
	53,790	64,991	65,292	56,628	56,628	297,329
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
Deferred Income	112,935	95,651	87,188	78,972	78,972	453,718
	112,935	95,651	87,188	78,972	78,972	453,718

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinerv 20%	Right-of Use Assets	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	32,131	8,005	18,120	708,189	10,170	699,991	254,130	1,944	161,032	1,893,712
Additions	2,000	3,000	-	-	-	-	-	500	-	5,500
Disposals										-
As at 31 December 2021	34,131	11,005	18,120	708,189	10,170	699,991	254,130	2,444	161,032	1,899,212
Grants/ other reimbursements										
As at 01 January 2021	737	-	11,031	487,518	-	-	143,182	-	-	642,468
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	737	-	11,031	487,518	-	-	143,182	-	-	642,468
Accumulated Depreciation										
As at 01 January 2021	12,094	5,789	4,682	147,810	10,170	648,424	110,948	1,944	56,600	998,461
Charge for the year	1,899	2,238	1,177	24,713	-	11,763	-	100	14,489	56,379
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	13,993	8,027	5,859	172,523	10,170	660,187	110,948	2,044	71,089	1,054,840
Budgeted NBV 31 Dec 2020	18,674	1,363	4,911	73,053	-	45,140	-	400	100,533	244,074
Budgeted NBV 31 Dec 2021	19,401	2,978	1,230	48,148	-	39,804	-	400	89,943	201,904

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	34,131	11,005	18,120	708,189	10,170	699,991	254,130	2,444	161,032	1,899,212
Additions	-	-	5,000	66,733	-	3,000	-	-	-	74,733
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	34,131	11,005	23,120	774,922	10,170	702,991	254,130	2,444	161,032	1,973,945
Grants/ other reimbursements										
As at 01 January 2022	737	-	11,031	487,518	-	-	143,182	-	-	642,468
Additions	-	-	-	56,723	-	-	-	-	-	56,723
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	737	-	11,031	544,241	-	-	143,182	-	-	699,191
Accumulated Depreciation										
As at 01 January 2022	13,993	8,027	5,859	172,523	10,170	660,187	110,948	2,044	71,089	1,054,840
Charge for the year	2,402	-	2,400	19,039	-	20,763	-	-	13,560	58,164
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	16,395	8,027	8,259	191,562	10,170	680,950	110,948	2,044	84,649	1,113,004
Budgeted NBV 31 Dec 2021	19,401	2,978	1,230	48,148	-	39,804	-	400	89,943	201,904
Budgeted NBV 31 Dec 2022	16,999	2,978	3,830	39,119	-	22,041	-	400	76,383	161,750

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	34,131	11,005	23,120	774,922	10,170	702,991	254,130	2,444	161,032	1,973,945
Additions	-	-	1,000	16,683	-	2,000	-	-	-	19,683
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	34,131	11,005	24,120	791,605	10,170	704,991	254,130	2,444	161,032	1,993,628
Grants/ other reimbursements										
As at 01 January 2023	737	-	11,031	544,241	-	-	143,182	-	-	699,191
Additions	-	-	-	14,181	-	-	-	-	-	14,181
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	737	-	11,031	558,422	-	-	143,182	-	-	713,372
Accumulated Depreciation										
As at 01 January 2023	16,395	8,027	8,259	191,562	10,170	680,950	110,948	2,044	84,649	1,113,004
Charge for the year	2,402	-	2,600	20,290	-	20,963	-	-	11,227	57,482
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	18,797	8,027	10,859	211,852	10,170	701,913	110,948	2,044	95,876	1,170,486
Budgeted NBV 31 Dec 2022	16,999	2,978	3,830	39,119	-	22,041	-	400	76,383	161,750
Budgeted NBV 31 Dec 2023	14,597	2,978	2,230	21,331	-	3,078	-	400	65,156	109,770

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Sians 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinerv 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	34,131	11,005	24,120	791,605	10,170	704,991	254,130	2,444	161,032	1,993,628
Additions	-	-	4,000	-	-	3,000	-	-	-	7,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	34,131	11,005	28,120	791,605	10,170	707,991	254,130	2,444	161,032	2,000,628
Grants/ other reimbursements										
As at 01 January 2024	737	-	11,031	558,422	-	-	143,182	-	-	713,372
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	737	-	11,031	558,422	-	-	143,182	-	-	713,372
Accumulated Depreciation										
As at 01 January 2024	18,797	8,027	10,859	211,852	10,170	701,913	110,948	2,044	95,876	1,170,486
Charge for the year	2,402	-	3,400	20,292	-	21,263	-	-	8,875	56,232
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	21,199	8,027	14,259	232,144	10,170	723,176	110,948	2,044	104,751	1,226,718
Budgeted NBV 31 Dec 2023	14,597	2,978	2,230	21,331	-	3,078	-	400	65,156	109,770
Budgeted NBV 31 Dec 2024	12,195	2,978	2,830	1,039	-	(15,185)	-	400	56,281	60,538

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinerv 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	34,131	11,005	28,120	791,605	10,170	707,991	254,130	2,444	161,032	2,000,628
Additions	-	-	4,000	-	-	3,000	-	-	-	7,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	34,131	11,005	32,120	791,605	10,170	710,991	254,130	2,444	161,032	2,007,628
Grants/ other reimbursements										
As at 01 January 2025	737	-	11,031	558,422	-	-	143,182	-	-	713,372
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	737	-	11,031	558,422	-	-	143,182	-	-	713,372
Accumulated Depreciation										
As at 01 January 2025	21,199	8,027	14,259	232,144	10,170	723,176	110,948	2,044	104,751	1,226,718
Charge for the year	2,402	-	3,400	20,292	-	21,263	-	-	8,875	56,232
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	23,601	8,027	17,659	252,436	10,170	744,439	110,948	2,044	113,626	1,282,950
Budgeted NBV 31 Dec 2024	12,195	2,978	2,830	1,039	-	(15,185)	-	400	56,281	60,538
Budgeted NBV 31 Dec 2025	9,793	2,978	3,430	(19,253)	-	(33,448)	-	400	47,406	11,306