



# **Hal Balzan Local Council**

**Annual Budget  
For  
Financial Year  
2024**

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## Overview and Summary

The Hal Balzan Local Council is presenting the Financial Estimates for the year 2024.

Income is projected to amount to circa €489,183 which include:

Funds received from Central Government of circa €458,821. This includes the amount of €392,654 as the Government's Annual allocation for 2024;  
Bye-Laws and Legal Fees of circa €28,000. This income is expected to be generated mainly from permits for the use of machinery;  
Local Enforcement Income of circa €2,300;  
Investment Income of circa €12; and  
General Income of circa €50.

Expenditure is projected to amount to circa €499,588 which include:

Personal Emoluments of circa €144,287;  
Operations and Maintenance of circa €264,846;  
Administration of circa €46,935;  
Finance Cost of circa €2,439; and  
Other Expenditure of circa €41,081 being the budgeted depreciation.

These Financial Estimates have been approved by the Council.

SIGNED

Dr Angelo Micallef  
Mayor

SIGNED

Doriette Farrugia  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	410,750	405,551	458,821	48,071	53,270
Income raised from Bye-Laws (2)	24,500	30,551	28,000	3,500	(2,551)
Income raised from LES (3)	1,300	2,887	2,300	1,000	(587)
Investment Income (4)	-	12	12	12	-
Other Income (5)	50	5	50	-	45
<b>TOTAL</b>	<b>436,600</b>	<b>439,006</b>	<b>489,183</b>	<b>52,583</b>	<b>50,177</b>
<b>Expenditure</b>					
Personal Emoluments (6)	134,588	121,596	144,287	9,699	22,691
Operations and Maintenance (7)	241,559	190,178	264,846	23,287	74,668
Administration (8)	37,775	53,289	46,935	9,160	(6,354)
Finance Cost (9)	2,861	2,861	2,439	(422)	(422)
Other Expenditure (10)	59,336	48,159	41,081	(18,255)	(7,078)
<b>TOTAL</b>	<b>476,119</b>	<b>416,083</b>	<b>499,588</b>	<b>23,469</b>	<b>83,505</b>
<b>Surplus / Deficit</b>	<b>(39,519)</b>	<b>22,923</b>	<b>(10,405)</b>	<b>29,114</b>	<b>(33,328)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2023	2023	2024		
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	242,155	137,942	137,561	(104,594)	(381)
<b>Current Assets</b>					
Inventories (11)	1,100	843	843	(257)	-
Receivables (12)	32,027	81,357	32,027	-	(49,330)
Cash and Cash Equivalents (13)	398,211	534,018	567,612	169,401	33,594
<b>Total Current Assets</b>	<b>431,338</b>	<b>616,218</b>	<b>600,482</b>	<b>169,144</b>	<b>(15,736)</b>
<b>Current Liabilities (14)</b>					
Payables	115,319	100,113	103,015	(12,304)	2,902
<b>Total Current Liabilities</b>	<b>115,319</b>	<b>100,113</b>	<b>103,015</b>	<b>(12,304)</b>	<b>2,902</b>
<b>Net Current Assets</b>	<b>316,019</b>	<b>516,105</b>	<b>497,467</b>	<b>181,448</b>	<b>(18,638)</b>
<b>Non-current liabilities (15)</b>					
	75,013	109,327	100,713	25,700	(8,614)
<b>Net Assets</b>	<b>483,161</b>	<b>544,720</b>	<b>534,315</b>	<b>51,154</b>	<b>(10,405)</b>
<b>Reserves</b>					
Retained Funds	483,161	544,720	534,315	51,154	(10,405)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	431,338	616,218	600,482
Current Liabilities	115,319	100,113	103,015
<b>Working Capital</b>	<b>316,019</b>	<b>516,105</b>	<b>497,467</b>
Government Allocation	351,709	326,838	392,654
<b>FSI</b>	<b>90 %</b>	<b>158 %</b>	<b>127 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	114,705	129,705	108,705	105,706	458,821
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	4,000	9,000	8,000	7,000	28,000
<b>Local Enforcement cash flows</b>	575	575	575	575	2,300
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	12	12
	-	-	-	12	12
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	-	50	38,167	-	38,217
<b>TOTAL Inflows</b>	<b>119,280</b>	<b>139,330</b>	<b>155,447</b>	<b>113,293</b>	<b>527,350</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	26,322	34,458	26,322	26,322	113,424
<b>Operations &amp; Maintenance</b>	66,211	65,896	60,211	62,212	254,530
<b>Administration</b>	11,734	11,734	11,734	11,733	46,935
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property					-
Construction					-
Improvements	-	-	-	-	-
Special programmes					-
Others	1,500	6,000	41,600	29,767	78,867
	1,500	6,000	41,600	29,767	78,867
<b>Cash outflows re EU projects</b>					-
<b>Cash outflows re Twinning</b>					-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>105,767</b>	<b>118,088</b>	<b>139,867</b>	<b>130,034</b>	<b>493,756</b>
<b>SURPLUS / (DEFICIT)</b>	<b>13,513</b>	<b>21,242</b>	<b>15,580</b>	<b>(16,741)</b>	<b>33,594</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>534,018</b>	<b>547,531</b>	<b>568,773</b>	<b>584,353</b>	<b>534,018</b>
<b>Carry forward</b>	<b>547,531</b>	<b>568,773</b>	<b>584,353</b>	<b>567,612</b>	<b>567,612</b>

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	351,709	261,507	65,331	326,838	392,654	40,945	65,816
0002-0004 In terms of section 58 CAP 363	6,000	6,266	-	6,266	38,167	32,167	31,901
0005-0019 Other Income	53,041	23,952	48,495	72,447	28,000	(25,041)	(44,447)
	<b>410,750</b>	<b>291,725</b>	<b>113,826</b>	<b>405,551</b>	<b>458,821</b>	<b>48,071</b>	<b>53,270</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	2,500	-	-	-	-	(2,500)	-
0026-0035 Income from Permits	22,000	18,954	11,597	30,551	28,000	6,000	(2,551)
	<b>24,500</b>	<b>18,954</b>	<b>11,597</b>	<b>30,551</b>	<b>28,000</b>	<b>3,500</b>	<b>(2,551)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	1,000	1,174	448	1,622	1,500	500	(122)
0038-0055 Contraventions	300	263	1,002	1,265	800	500	(465)
	<b>1,300</b>	<b>1,437</b>	<b>1,450</b>	<b>2,887</b>	<b>2,300</b>	<b>1,000</b>	<b>(587)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	-	12	12	12	12	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	12	12	12	12	-
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	50	5	-	5	50	-	45
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-	-
	<b>50</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>50</b>	<b>-</b>	<b>45</b>
<b>Total</b>	<b>436,600</b>	<b>312,121</b>	<b>126,885</b>	<b>439,006</b>	<b>489,183</b>	<b>52,583</b>	<b>50,177</b>



## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,079	8,509	2,570	11,079	11,330	251	251
1200 Employees' Salaries & Wages	88,394	59,195	22,826	82,021	93,087	4,693	11,066
1300 Bonuses	9,695	645	7,203	7,848	11,050	1,355	3,202
1400 Income Supplements	3,784	-	-	-	2,815	(969)	2,815
1500 Social Security Contributions	8,136	5,118	2,034	7,152	12,505	4,369	5,353
1600 Allowances	13,000	9,550	3,450	13,000	13,000	-	-
1700 Overtime	500	496	-	496	500	-	4
	<b>134,588</b>	<b>83,513</b>	<b>38,083</b>	<b>121,596</b>	<b>144,287</b>	<b>9,699</b>	<b>22,691</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities	1,030	967	368	1,335	1,530	500	195
2200-2259 Public Materials & Supplies	1,200	1,195	1,030	2,225	2,250	1,050	25
2300-2399 Repairs & Upkeep	9,200	11,989	919	12,908	8,700	(500)	(4,208)
2400-2449 Rent	2,000	1,575	575	2,150	2,300	300	150
3010 Street Lighting	2,000	7,903	4,701	12,604	9,000	7,000	(3,604)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,700	1,562	537	2,099	2,000	300	(99)
3035 Bank Charges	600	705	326	1,031	1,000	400	(31)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	33,830	25,657	8,958	34,615	60,217	26,387	25,602
3041 Refuse Collection	106,082	12,208	4,432	16,640	96,229	(9,853)	79,589
3042 Bulky Refuse Collection	10,000	7,474	3,071	10,545	8,000	(2,000)	(2,545)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	36,490	27,698	9,784	37,482	36,490	-	(992)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,330	2,780	2,390	5,170	2,330	-	(2,840)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	18,172	13,629	4,543	18,172	18,172	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,425	3,319	1,106	4,425	3,098	(1,327)	(1,327)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	12,200	2,859	22,839	25,698	13,130	930	(12,568)
3600-3694 Local Enforcement Expenses	300	185	1,531	1,716	400	100	(1,316)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Other expense	-	1,363	-	1,363	-	-	(1,363)
	<b>241,559</b>	<b>123,068</b>	<b>67,110</b>	<b>190,178</b>	<b>264,846</b>	<b>23,287</b>	<b>74,668</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	3,180	2,312	863	3,175	3,180	-	5
2260-2299 Office Materials & Supplies	1,500	40	1,289	1,329	600	(900)	(729)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	-	1,165	1,165	1,000	-	(165)
2600-2699 Office Services	2,770	3,160	2,899	6,059	3,900	1,130	(2,159)
2700-2799 Transport	2,741	1,208	333	1,541	3,671	930	2,130
2800-2899 Travel	-	-	-	-	1,300	1,300	1,300
2900-2999 Information Services	50	404	378	782	550	500	(232)
3050 Office Cleaning	1,500	1,143	391	1,534	1,500	-	(34)
3140-3199 Professional Services	24,304	21,752	15,450	37,202	30,834	6,530	(6,368)
3200-3299 Training	200	-	-	-	200	-	200
3345 Office Hospitality	430	-	502	502	100	(330)	(402)
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
Assets write-off	-	-	-	-	-	-	-
	<b>37,775</b>	<b>30,019</b>	<b>23,270</b>	<b>53,289</b>	<b>46,935</b>	<b>9,160</b>	<b>(6,354)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Lease interest	2,861	2,861	-	2,861	2,439	(422)	(422)
	<b>2,861</b>	<b>2,861</b>	<b>-</b>	<b>2,861</b>	<b>2,439</b>	<b>(422)</b>	<b>(422)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	59,336	36,547	11,612	48,159	41,081	(18,255)	(7,078)
	<b>59,336</b>	<b>36,547</b>	<b>11,612</b>	<b>48,159</b>	<b>41,081</b>	<b>(18,255)</b>	<b>(7,078)</b>
<b>Total</b>	<b>476,119</b>	<b>276,008</b>	<b>140,075</b>	<b>416,083</b>	<b>499,588</b>	<b>23,469</b>	<b>83,505</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	1,100	1,270	(427)	843	843	(257)	-
	<b>1,100</b>	<b>1,270</b>	<b>(427)</b>	<b>843</b>	<b>843</b>	<b>(257)</b>	<b>-</b>
<b>12 Receivables</b>							
0201-0209 Receivables	13,430	9,687	34,468	44,155	13,430	-	(30,725)
0210-0219 LES Receivables	-	2,997	-	2,997	-	-	(2,997)
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	18,597	44,774	(10,569)	34,205	18,597	-	(15,608)
Deposits	-	-	-	-	-	-	-
	<b>32,027</b>	<b>57,458</b>	<b>23,899</b>	<b>81,357</b>	<b>32,027</b>	<b>-</b>	<b>(49,330)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	398,211	532,148	1,870	534,018	567,612	169,401	33,594
	<b>398,211</b>	<b>532,148</b>	<b>1,870</b>	<b>534,018</b>	<b>567,612</b>	<b>169,401</b>	<b>33,594</b>
<b>14 Payables</b>							
4000 Payables	80,494	546	16,264	16,810	80,494	-	63,684
4100 Accruals	13,907	24,311	5,722	30,033	13,907	-	(16,126)
4150 Defered Income	-	20,444	10,354	30,798	-	-	(30,798)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	20,918	21,505	967	22,472	8,614	(12,304)	(13,858)
	<b>115,319</b>	<b>66,806</b>	<b>33,307</b>	<b>100,113</b>	<b>103,015</b>	<b>(12,304)</b>	<b>2,902</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income / Long-term Lease Liabilities	75,013	109,327	-	109,327	100,713	25,700	(8,614)
	<b>75,013</b>	<b>109,327</b>	<b>-</b>	<b>109,327</b>	<b>100,713</b>	<b>25,700</b>	<b>(8,614)</b>

**16 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Office furniture & fittings 8%		Computer equipment 25%		Office equipment 20%		Urban improvements 10%		New street signs 100%		Construction works 10%		Special programmes 10%		Plant and Machinery 20%		Right-of-Use Assets		Total
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
<b>Cost</b>																			
As at 01 January 2024	32,929	12,878	28,299	732,531	10,170	700,876	254,130	2,007	161,032										1,934,852
Additions	2,000	-	1,000	34,267	-	-	-	41,600	-	-	-	-	-	-	-	-	-	-	78,867
Disposals																			
As at 31 December 2024	<b>34,929</b>	<b>12,878</b>	<b>29,299</b>	<b>766,798</b>	<b>10,170</b>	<b>700,876</b>	<b>254,130</b>	<b>43,607</b>	<b>161,032</b>										<b>2,013,719</b>
<b>Grants/ other reimbursements</b>																			
As at 01 January 2024	737	-	11,031	488,863	-	-	143,182	-	-	-	-	-	-	-	-	-	-	-	643,813
Additions	-	-	-	-	-	-	-	38,167	-	-	-	-	-	-	-	-	-	-	38,167
As at 31 December 2024	<b>737</b>	<b>-</b>	<b>11,031</b>	<b>488,863</b>	<b>-</b>	<b>-</b>	<b>143,182</b>	<b>38,167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>681,980</b>
<b>Accumulated Depreciation</b>																			
As at 01 January 2024	17,836	10,227	10,914	208,150	10,170	683,846	110,948	1,979	99,027										1,153,097
Charge for the year	2,105	1,218	2,757	14,378	-	11,058	-	700	8,865										41,081
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>19,941</b>	<b>11,445</b>	<b>13,671</b>	<b>222,528</b>	<b>10,170</b>	<b>694,904</b>	<b>110,948</b>	<b>2,679</b>	<b>107,892</b>										<b>1,194,178</b>
<b>Budgeted NBV 31 Dec 2023</b>	16,229	682	5,356	137,679	-	17,430	-	2,774	62,005										242,155
<b>Forecasted NBV 1 Jan 2024</b>	14,356	2,651	6,354	35,518	-	17,030	-	28	62,005										137,942
<b>Budgeted NBV 31 Dec 2024</b>	14,251	1,433	4,597	55,407	-	5,972	-	2,761	53,140										137,561