



Year

Hal Balzan Local Council

**Business Plan
for the
Period
2023 - 2027**

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Overview and Summary

The Hal Balzan Local Council is presenting the Business Plan for the period 2023 – 2027.

The Hal Balzan Local Council is expecting to make a deficit of €39,519 in 2023, €41,236 in 2024, €31,132 in 2025, €26,426 in 2026 and €5,995 in 2027.

Total Income is expected to be €436,600 in 2023, €445,291 in 2024, €457,894 in 2025, €470,935 in 2026 and €490,973 in 2027. This Income comes mainly from the Annual Allocation received from the Government.

Total Expenditure is projected to amount to circa €476,119 in 2023, €486,527 in 2024, €489,026 in 2025, €497,361 in 2026 and €496,968 in 2027.

Road Maintenance Works

Our Works Unit is carrying out minor infrastructural works and works of an urgent nature around the locality. The team is a great asset to the Council because action can be taken, and problems solved without undue delay. On a regular basis, patching works of an urgent nature is carried out, so as to prevent damage to vehicles or an accident. This Unit also carry out refresh of road markings, pavement and traffic sign repairs when needed.

The state of some roads will in the very near future entail their being taken up. The Council does not have the necessary funds to re-instate roads through its budget. However, the Council will do its utmost to repair any urgent areas. The streets that need to be re-surfaced are Triq Idmejda, Triq Sisner, Triq Balaguer, Triq Dun Ġwann Zammit Hammet, Triq Ġulju Cauchi, Triq Ġużeppi Frendo Street, Triq il-Kannizzata, Triq il-Karenza, Triq il-Kbira, Triq San Franġisk, Triq il-Paguni, Triq Patri Ġuże' Delia and Triq Sigismondo Dimech.

Infrastructure Malta confirmed that Triq il-Kbira, Triq l-Idmejda, Triq Sisner and part of Triq San Franġisk will be resurfaced in the near future.

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day-to-day running of the locality, we hopefully anticipate that due to our control on spending, the Council's capital projects will be entirely financed through the allocation from the Central Government and other assistance programmes from various departments.

The Hal Balzan Local Council is considering the below projects, for the coming five (5) years:

- Embellishment in Triq il-Qarçilla
- Pavement Works in Triq iz-Zekkuk
- Embellishment of Wesgħa Ġiġi Gauci
- Embellishment of the Parking Area at Wesgħa Profs' Ġuże' Aquilina

The execution of each project is subject to the availability of funds and potential changes in the Council's Capital development priorities.

This Business Plan has been approved by the Council.

SIGNED

Dr Angelo Micallef
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
€	€	€	€	€	€

Income

Funds received from Central Government (1)	410,750	420,686	433,289	446,321	466,137	2,177,183
Income raised from Bye-Laws (2)	24,500	23,191	23,191	23,200	23,422	117,503
Income raised from LES (3)	1,300	1,200	1,200	1,200	1,200	6,100
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	50	214	214	214	214	906
TOTAL	436,600	445,291	457,894	470,935	490,973	2,301,692

Expenditure

Personal Emoluments (6)	134,588	137,526	141,723	145,120	148,620	707,577
Operations and Maintenance (7)	241,559	249,789	260,693	266,625	267,375	1,286,041
Administration (8)	37,775	39,020	40,570	42,270	42,270	201,904
Finance Cost (9)	2,861	2,439	2,186	1,899	1,521	10,906
Other Expenditure (10)	59,336	57,753	43,854	41,447	37,182	239,572
TOTAL	476,119	486,527	489,026	497,361	496,968	2,446,001

Surplus / Deficit

	(39,519)	(41,236)	(31,132)	(26,426)	(5,995)	(144,308)
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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	242,155	192,402	151,548	117,101	79,919	783,125
Current Assets						
Inventories (11)	1,100	950	950	900	900	4,800
Receivables (12)	32,027	6,913	6,900	5,600	5,100	56,540
Cash and Cash Equivalents (13)	398,211	372,911	366,324	363,475	381,394	1,882,316
Total Current Assets	431,338	380,774	374,174	369,975	387,394	1,943,656
Current Liabilities (14)						
Payables	115,319	64,852	61,031	61,690	61,190	364,082
Total Current Liabilities	115,319	64,852	61,031	61,690	61,190	364,082
Net Current Assets	316,019	315,922	313,143	308,285	326,204	1,579,574
Non-current liabilities (15)	75,013	66,399	53,898	41,019	27,751	264,080
Net Assets	483,161	441,925	410,793	384,367	378,372	2,098,619
Reserves						
Retained Funds	483,161	441,925	410,793	384,367	378,372	2,098,619

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Period 2023-2027
	€	€	€	€	€	€
Current Assets	431,338	380,774	374,174	369,975	387,394	1,943,656
Current Liabilities	115,319	64,852	61,031	61,690	61,190	364,082
Working Capital	316,019	315,922	313,143	308,285	326,204	1,579,574
Government Allocation	351,709	370,686	383,289	396,321	416,137	1,105,684
FSI	90 %	85 %	82 %	78 %	78 %	143 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	438,944	420,686	400,686	413,289	426,321	2,099,926
Cash flows from Bye-Laws & L.N fees	22,000	32,808	17,000	17,000	17,000	105,808
Local Enforcement cash flows	1,300	1,200	1,200	1,200	1,000	5,900
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	12	-	-	-	-	12
	12	-	-	-	-	12
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	2,500	3,191	3,191	3,200	3,200	15,281
Other Cash Inflows	18,012	214	214	214	214	18,868
TOTAL Inflows	482,768	458,099	422,291	434,903	447,735	2,245,795
Cash Outflows						
Personal Emoluments	130,803	137,526	141,723	145,120	148,620	703,792
Operations & Maintenance	276,313	254,457	246,923	251,625	247,375	1,276,693
Administration	43,078	39,020	35,045	32,108	32,300	181,551
Finance	13,337	2,439	2,186	1,899	1,521	21,382
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	-	3,000	2,000	3,000	-	8,000
Improvements	71,935	41,957	-	-	-	113,892
Special programmes	-	-	-	-	-	-
Equipment	52,100	5,000	1,000	4,000	-	62,100
	124,035	49,957	3,000	7,000	-	183,992
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	12,200	-	-	-	-	12,200
	-	-	-	-	-	-
	12,200	-	-	-	-	12,200
TOTAL Outflows	599,766	483,399	428,877	437,752	429,816	2,379,610
SURPLUS / (DEFICIT)	(116,998)	(25,300)	(6,586)	(2,849)	17,919	(133,815)
Brought forward (Bank /Cash Bal.)	515,209	398,211	372,911	366,324	363,475	515,209
Carry forward	398,211	372,911	366,324	363,475	381,394	381,394

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	351,709	370,686	383,289	396,321	416,137	1,918,142
0002-0004 In terms of section 58 CAP 363	6,000	-	-	-	-	6,000
0005-0019 Other Income	53,041	50,000	50,000	50,000	50,000	253,041
	410,750	420,686	433,289	446,321	466,137	2,177,183
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	2,500	3,191	3,191	3,200	3,200	15,281
0026-0035 Income from Permits	22,000	20,000	20,000	20,000	20,222	102,222
	24,500	23,191	23,191	23,200	23,422	117,503
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,000	1,000	1,000	1,000	1,000	5,000
0038-0055 Contraventions	300	200	200	200	200	1,100
	1,300	1,200	1,200	1,200	1,200	6,100
4 Investment Income						
0091-0095 Bank Interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	150	150	150	150	600
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	50	-	-	-	-	50
0110-0119 Contributions	-	64	64	64	64	256
0120-0129 General Income	-	-	-	-	-	-
	50	214	214	214	214	906
Total	436,600	445,291	457,894	470,935	490,973	2,301,692

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	11,079	11,100	11,500	11,500	11,500	56,679
1200 Employees' Salaries & Wages	88,394	91,046	93,777	96,590	99,488	469,295
1300 Bonuses	9,695	9,985	10,285	10,594	10,912	51,471
1400 Income Supplements	3,784	3,500	3,500	3,500	3,500	17,784
1500 Social Security Contributions	8,136	8,380	8,631	8,890	9,157	43,194
1600 Allowances	13,000	13,000	13,500	13,500	13,500	66,500
1700 Overtime	500	515	530	546	563	2,654
	134,588	137,526	141,723	145,120	148,620	707,577
7 Operations and Maintenance						
2100-2149 Public Utilities	1,030	1,700	1,800	1,850	1,850	8,230
2200-2259 Public Materials & Supplies	1,200	850	900	900	900	4,750
2300-2399 Repairs & Upkeep	9,200	11,500	12,100	12,800	12,800	58,400
2400-2449 Rent	2,000	2,000	2,000	2,000	2,000	10,000
3010 Street Lighting	2,000	1,500	1,500	1,800	1,800	8,600
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	1,700	1,930	1,980	2,000	2,000	9,610
3035 Bank Charges	600	1,100	1,100	1,150	1,150	5,100
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	33,830	37,300	39,200	41,100	41,200	192,630
3041 Refuse Collection	106,082	106,766	112,000	112,000	112,000	548,848
3042 Bulky Refuse Collection	10,000	10,500	10,500	10,500	10,500	52,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	36,490	40,230	42,250	44,350	45,000	208,320
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	3,600	3,800	4,000	4,000	15,400
3055 Cleaning of Council Premises	-	638	638	-	-	1,276
3060 Cleaning & Maintenance of Parks & Gardens	2,330	2,500	2,500	2,600	2,600	12,530
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	18,172	15,750	16,500	17,325	17,325	85,072
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	4,425	3,675	3,675	4,000	4,000	19,775
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	12,200	8,000	8,000	8,000	8,000	44,200
3600-3694 Local Enforcement Expenses	300	250	250	250	250	1,300
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	241,559	249,789	260,693	266,625	267,375	1,286,041

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2023	2024	2025	2026	2027	2023-2027
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,180	3,000	3,100	3,200	3,200	15,680
2260-2299 Office Materials & Supplies	1,500	-	-	-	-	1,500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	-	-	-	-	1,000
2600-2699 Office Services	2,770	3,000	3,200	3,500	3,500	15,970
2700-2799 Transport	2,741	1,200	1,200	1,350	1,350	7,841
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	50	1,750	2,000	2,150	2,150	8,100
3050 Office Cleaning	1,500	-	-	-	-	1,500
3140-3199 Professional Services	24,304	29,000	30,000	31,000	31,000	145,304
3200-3299 Training	200	600	600	600	600	2,600
3345 Office Hospitality	430	150	150	150	150	1,030
3400-3499 Incidental Expenses	100	320	320	320	320	1,379
	37,775	39,020	40,570	42,270	42,270	201,904
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
Lease interest	2,861	2,439	2,186	1,899	1,521	10,906
	2,861	2,439	2,186	1,899	1,521	10,906
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	59,336	57,753	43,854	41,447	37,182	239,572
	59,336	57,753	43,854	41,447	37,182	239,572
Total	476,119	486,527	489,026	497,361	496,968	2,446,001

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Jan-Dec 2027	Period 2023-2027
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	1,100	950	950	900	900	4,800
	1,100	950	950	900	900	4,800
12 Receivables						
0201-0209 Receivables	13,430	3,813	3,800	2,500	2,000	25,543
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	18,597	3,100	3,100	3,100	3,100	30,997
Deposits	-	-	-	-	-	-
	32,027	6,913	6,900	5,600	5,100	56,540
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	398,211	372,911	366,324	363,475	381,394	1,882,316
	398,211	372,911	366,324	363,475	381,394	1,882,316
14 Payables						
4000 Payables	80,494	24,355	16,331	16,000	15,500	152,680
4100 Accruals	13,907	18,507	18,710	18,900	18,900	88,924
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	20,918	21,990	25,990	26,790	26,790	122,478
	115,319	64,852	61,031	61,690	61,190	364,082
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
Long-Term Lease Liabilities / Deferred Income	75,013	66,399	53,898	41,019	27,751	264,080
	75,013	66,399	53,898	41,019	27,751	264,080

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2023	33,107	10,726	24,578	725,791	10,170	700,876	254,130	2,007	161,032	1,922,417
Additions	2,000	-	2,500	119,892	-	-	-	41,600	-	165,992
Disposals										-
As at 31 December 2023	35,107	10,726	27,078	845,683	10,170	700,876	254,130	43,607	161,032	2,088,409
Grants/ other reimbursements										
As at 01 January 2023	737	-	11,031	488,863	-	-	143,182	-	-	643,813
Additions	-	-	-	-	-	-	-	38,167	-	38,167
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Accumulated Depreciation										
As at 01 January 2023	15,858	9,059	8,649	188,921	10,170	671,994	110,948	1,966	87,373	1,104,938
Charge for the year	2,283	985	2,042	30,220	-	11,452	-	700	11,654	59,336
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	18,141	10,044	10,691	219,141	10,170	683,446	110,948	2,666	99,027	1,164,274
Budgeted NBV 31 Dec 2022	15,350	1,664	2,894	43,545	-	28,040	-	40	73,660	165,193
Budgeted NBV 31 Dec 2023	16,229	682	5,356	137,679	-	17,430	-	2,774	62,005	242,155

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2024	35,107	10,726	27,078	845,683	10,170	700,876	254,130	43,607	161,032	2,088,409
Additions	-	-	5,000	-	-	3,000	-	-	-	8,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	35,107	10,726	32,078	845,683	10,170	703,876	254,130	43,607	161,032	2,096,409
Grants/ other reimbursements										
As at 01 January 2024	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Accumulated Depreciation										
As at 01 January 2024	18,141	10,044	10,691	219,141	10,170	683,446	110,948	2,666	99,027	1,164,274
Charge for the year	2,260	682	2,804	23,057	-	11,752	-	8,333	8,865	57,753
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	20,401	10,726	13,495	242,198	10,170	695,198	110,948	10,999	107,892	1,222,027
Budgeted NBV 31 Dec 2023	16,229	682	5,356	137,679	-	17,430	-	2,774	62,005	242,155
Budgeted NBV 31 Dec 2024	13,969	-	7,552	114,622	-	8,678	-	(5,559)	53,140	192,402

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	35,107	10,726	32,078	845,683	10,170	703,876	254,130	43,607	161,032	2,096,409
Additions	-	-	1,000	-	-	2,000	-	-	-	3,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	35,107	10,726	33,078	845,683	10,170	705,876	254,130	43,607	161,032	2,099,409
Grants/ other reimbursements										
As at 01 January 2025	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Accumulated Depreciation										
As at 01 January 2025	20,401	10,726	13,495	242,198	10,170	695,198	110,948	10,999	107,892	1,222,027
Charge for the year	2,260	-	2,992	18,641	-	2,763	-	8,333	8,865	43,854
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	22,661	10,726	16,487	260,839	10,170	697,961	110,948	19,332	116,757	1,265,881
Budgeted NBV 31 Dec 2024	13,969	-	7,552	114,622	-	8,678	-	(5,559)	53,140	192,402
Budgeted NBV 31 Dec 2025	11,709	-	5,560	95,981	-	7,915	-	(13,892)	44,275	151,548

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026	35,107	10,726	33,078	845,683	10,170	705,876	254,130	43,607	161,032	2,099,409
Additions	-	-	4,000	-	-	3,000	-	-	-	7,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	35,107	10,726	37,078	845,683	10,170	708,876	254,130	43,607	161,032	2,106,409
Grants/ other reimbursements										
As at 01 January 2026	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Accumulated Depreciation										
As at 01 January 2026	22,661	10,726	16,487	260,839	10,170	697,961	110,948	19,332	116,757	1,265,881
Charge for the year	2,260	-	2,165	16,914	-	2,923	-	8,320	8,865	41,447
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	24,921	10,726	18,652	277,753	10,170	700,884	110,948	27,652	125,622	1,307,328
Budgeted NBV 31 Dec 2025	11,709	-	5,560	95,981	-	7,915	-	(13,892)	44,275	151,548
Budgeted NBV 31 Dec 2026	9,449	-	7,395	79,067	-	7,992	-	(22,212)	35,410	117,101

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2027	35,107	10,726	37,078	845,683	10,170	708,876	254,130	43,607	161,032	2,106,409
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	35,107	10,726	37,078	845,683	10,170	708,876	254,130	43,607	161,032	2,106,409
Grants/ other reimbursements										
As at 01 January 2027	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	737	-	11,031	488,863	-	-	143,182	38,167	-	681,980
Accumulated Depreciation										
As at 01 January 2027	24,921	10,726	18,652	277,753	10,170	700,884	110,948	27,652	125,622	1,307,328
Charge for the year	2,243	-	2,596	13,498	-	1,660	-	8,320	8,865	37,182
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	27,164	10,726	21,248	291,251	10,170	702,544	110,948	35,972	134,487	1,344,510
Budgeted NBV 31 Dec 2026	9,449	-	7,395	79,067	-	7,992	-	(22,212)	35,410	117,101
Budgeted NBV 31 Dec 2027	7,206	-	4,799	65,569	-	6,332	-	(30,532)	26,545	79,919