



Hal Balzan Local Council

**Annual Budget
For
Financial Year
2025**

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Overview and Summary

The Hal Balzan Local Council is presenting the Financial Estimates for the year 2025.

Income is projected to amount to circa €376,665 which include:

Funds received from Central Government of circa €339,803. This includes the amount of €328,887 as the Government's Annual allocation for 2025;
Bye-Laws and Legal Fees of circa €35,000. This income is expected to be generated mainly from permits for the use of machinery;
Local Enforcement Income of circa €1,800;
Investment Income of circa €12; and
General Income of circa €50.

Expenditure is projected to amount to circa €380,605 which include:

Personal Emoluments of circa €152,722;
Operations and Maintenance of circa €141,902;
Administration of circa €53,634;
Finance Cost of circa €2,186; and
Other Expenditure of circa €30,161 being the budgeted depreciation.

These Financial Estimates have been approved by the Council.

SIGNED

Dr Angelo Micallef
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2025	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	458,821	382,983	339,803	(119,018)	(43,180)
Income raised from Bye-Laws (2)	28,000	42,035	35,000	7,000	(7,035)
Income raised from LES (3)	2,300	1,847	1,800	(500)	(47)
Investment Income (4)	12	12	12	-	-
Other Income (5)	50	4,009	50	-	(3,959)
TOTAL	489,183	430,886	376,665	(112,518)	(54,221)
Expenditure					
Personal Emoluments (6)	144,287	139,427	152,722	8,435	13,295
Operations and Maintenance (7)	264,846	214,852	141,902	(122,944)	(72,950)
Administration (8)	46,935	55,832	53,634	6,699	(2,198)
Finance Cost (9)	2,439	2,439	2,186	(253)	(253)
Other Expenditure (10)	41,081	39,757	30,161	(10,920)	(9,596)
TOTAL	499,588	452,307	380,605	(118,983)	(71,702)
Surplus / Deficit	(10,405)	(21,421)	(3,940)	6,465	17,481

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2024	ACTUAL as at 31 Dec 2024	BUDGET as at 31 Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	137,561	120,803	107,142	(30,419)	(13,661)
Current Assets					
Inventories (11)	843	4,851	4,500	3,657	(351)
Receivables (12)	32,027	21,580	11,740	(20,287)	(9,840)
Cash and Cash Equivalents (13)	567,612	546,286	550,832	(16,780)	4,546
Total Current Assets	600,482	572,717	567,072	(33,410)	(5,645)
Current Liabilities (14)					
Payables	103,015	56,282	51,529	(51,486)	(4,753)
Total Current Liabilities	103,015	56,282	51,529	(51,486)	(4,753)
Net Current Assets	497,467	516,435	515,543	18,076	(892)
Non-current liabilities (15)					
	100,713	111,136	100,523	(190)	(10,613)
Net Assets	534,315	526,102	522,162	(12,153)	(3,940)
Reserves					
Retained Funds	534,315	526,102	522,162	(12,153)	(3,940)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2024	ACTUAL as at 31 Dec 2024	BUDGET as at 31 Dec 2025
	€	€	€
Current Assets	600,482	572,717	567,072
Current Liabilities	103,015	56,282	51,529
Working Capital	497,467	516,435	515,543
Government Allocation	392,654	392,654	328,887
FSI	127 %	132 %	157 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2025	2025	2025	2025	2025
	€	€	€	€	€
Cash Inflows					
Government cash inflows	84,222	85,182	114,722	85,677	369,803
Cash flows from Bye-Laws & L.N fees	13,286	8,788	11,822	10,604	44,500
Local Enforcement cash flows	425	650	325	400	1,800
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	12	12
	-	-	-	12	12
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	50	-	50
TOTAL Inflows	97,933	94,620	126,919	96,693	416,165
Cash Outflows					
Personal Emoluments	44,278	35,810	35,809	35,810	151,707
Operations & Maintenance	35,476	35,826	35,476	35,475	142,253
Administration	20,414	14,672	18,337	15,550	68,973
Finance	1,125	-	1,061	-	2,186
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	30,000	-	30,000
Special programmes	-	-	-	-	-
Other acquisitions	3,256	5,492	5,252	2,500	16,500
	3,256	5,492	35,252	2,500	46,500
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	104,549	91,800	125,935	89,335	411,619
SURPLUS / (DEFICIT)	(6,616)	2,820	984	7,358	4,546
Brought forward (Bank /Cash Bal.)	546,286	539,670	542,490	543,474	546,286
Carry forward	539,670	542,490	543,474	550,832	550,832

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	392,654	294,490	98,164	392,654	328,887	(63,767)	(63,767)
0002-0004 In terms of section 58 CAP 363	38,167	-	-	-	10,916	(27,251)	10,916
0005-0019 Other Income	28,000	(16,094)	6,423	(9,671)	-	(28,000)	9,671
	458,821	278,396	104,587	382,983	339,803	(119,018)	(43,180)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	28,000	29,914	12,121	42,035	35,000	7,000	(7,035)
	28,000	29,914	12,121	42,035	35,000	7,000	(7,035)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,500	1,232	407	1,639	1,600	100	(39)
0038-0055 Contraventions	800	33	175	208	200	(600)	(8)
	2,300	1,265	582	1,847	1,800	(500)	(47)
4 Investment Income							
0091-0095 Bank interest	12	-	12	12	12	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	12	-	12	12	12	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	50	-	-	-	50	-	50
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	-	4,009	4,009	-	-	(4,009)
	50	-	4,009	4,009	50	-	(3,959)
Total	489,183	309,575	121,311	430,886	376,665	(112,518)	(54,221)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,330	8,498	2,832	11,330	13,903	2,573	2,573
1200 Employees' Salaries & Wages	93,087	71,741	24,018	95,759	98,670	5,583	2,911
1300 Bonuses	11,050	1,598	8,982	10,580	11,534	484	954
1400 Income Supplements	2,815	-	-	-	-	(2,815)	-
1500 Social Security Contributions	12,505	6,608	2,150	8,758	14,800	2,295	6,042
1600 Allowances	13,000	9,750	3,250	13,000	13,415	415	415
1700 Overtime	500	-	-	-	400	(100)	400
	144,287	98,195	41,232	139,427	152,722	8,435	13,295
7 Operations and Maintenance							
2100-2149 Public Utilities	1,530	2,971	984	3,955	2,920	1,390	(1,035)
2200-2259 Public Materials & Supplies	2,250	1,745	136	1,881	1,700	(550)	(181)
2300-2399 Repairs & Upkeep	8,700	8,030	2,381	10,411	8,900	200	(1,511)
2400-2449 Rent	2,300	1,725	575	2,300	2,300	-	-
3010 Street Lighting	9,000	8,418	5,925	14,343	13,000	4,000	(1,343)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,000	1,924	761	2,685	5,000	3,000	2,315
3035 Bank Charges	1,000	908	280	1,188	1,200	200	12
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	60,217	39,630	12,427	52,057	-	(60,217)	(52,057)
3041 Refuse Collection	96,229	13,126	3,658	16,784	-	(96,229)	(16,784)
3042 Bulky Refuse Collection	8,000	2,999	1,974	4,973	6,100	(1,900)	1,127
3043 Bins on wheels	-	-	-	-	350	350	350
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	36,490	27,547	9,984	37,531	45,000	8,510	7,469
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	1,600	1,600	1,600
3060 Cleaning & Maintenance of Parks & Gardens	2,330	5,706	889	6,595	4,000	1,670	(2,595)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	18,172	13,629	4,656	18,285	20,000	1,828	1,715
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	3,098	2,387	708	3,095	2,832	(266)	(263)
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	13,130	17,318	21,382	38,700	26,600	13,470	(12,100)
3600-3694 Local Enforcement Expenses	400	43	26	69	400	-	331
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Other expense	-	-	-	-	-	-	-
	264,846	148,106	66,746	214,852	141,902	(122,944)	(72,950)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,180	2,284	964	3,248	3,560	380	312
2260-2299 Office Materials & Supplies	600	699	48	747	500	(100)	(247)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	-	-	-	1,000	-	1,000
2600-2699 Office Services	3,900	2,248	1,784	4,032	3,610	(290)	(422)
2700-2799 Transport	3,671	2,383	179	2,562	1,750	(1,921)	(812)
2800-2899 Travel	1,300	1,636	-	1,636	2,700	1,400	1,064
2900-2999 Information Services	550	270	105	375	450	(100)	75
3050 Office Cleaning	1,500	1,204	421	1,625	2,500	1,000	875
3140-3199 Professional Services	30,834	22,646	18,631	41,277	36,434	5,600	(4,843)
3200-3299 Training	200	-	-	-	400	200	400
3345 Office Hospitality	100	330	-	330	630	530	300
3400-3499 Incidental Expenses	100	-	-	-	100	-	100
	-	-	-	-	-	-	-
	46,935	33,700	22,132	55,832	53,634	6,699	(2,198)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Lease interest	2,439	2,439	-	2,439	2,186	(253)	(253)
	-	-	-	-	-	-	-
	2,439	2,439	-	2,439	2,186	(253)	(253)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	41,081	33,533	6,224	39,757	30,161	(10,920)	(9,596)
	41,081	33,533	6,224	39,757	30,161	(10,920)	(9,596)
Total	499,588	315,973	136,334	452,307	380,605	(118,983)	(71,702)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2024	30-Sep	30 Sep-31 Dec	31-Dec	2025		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	843	843	4,008	4,851	4,500	3,657	(351)
	843	843	4,008	4,851	4,500	3,657	(351)
12 Receivables							
0201-0209 Receivables	13,430	10,992	4,151	15,143	5,643	(7,787)	(9,500)
0210-0219 LES Receivables	-	2,997	-	2,997	2,997	2,997	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	18,597	5,314	(1,874)	3,440	3,100	(15,497)	(340)
Deposits	-	-	-	-	-	-	-
	32,027	19,303	2,277	21,580	11,740	(20,287)	(9,840)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	567,612	548,498	(2,212)	546,286	550,832	(16,780)	4,546
	567,612	548,498	(2,212)	546,286	550,832	(16,780)	4,546
14 Payables							
4000 Payables	80,494	300	16,666	16,966	17,269	(63,225)	303
4100 Accruals	13,907	39,615	(11,542)	28,073	23,647	9,740	(4,426)
4150 Deferred Income	-	-	1,485	1,485	-	-	(1,485)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	8,614	9,545	213	9,758	10,613	1,999	855
	103,015	49,460	6,822	56,282	51,529	(51,486)	(4,753)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income / Long-term Lease Liabilities	100,713	131,512	(20,376)	111,136	100,523	(190)	(10,613)
	100,713	131,512	(20,376)	111,136	100,523	(190)	(10,613)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Office furniture & fittings 8%	Computer equipment 25%	Office equipment 20%	Urban improvements 10%	New street sians 100%	Construction works 10%	Special programmes 10%	Plant and Machinery 20%	Right-of Use Assets				
Cost													
As at 01 January 2025	32,496	10,862	28,377	711,466	10,170	697,003	254,130	2,007	204,917				1,951,428
Additions	2,500	-	13,000	30,000	-	-	-	1,000	-				46,500
Disposals	-	-	-	-	-	-	-	-	-				-
As at 31 December 2025	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917				1,997,928
Grants/ other reimbursements													
As at 01 January 2025	737	-	11,031	488,863	-	25,551	143,182	-	26,410				695,774
Additions	-	-	-	30,000	-	-	-	-	-				30,000
As at 31 December 2025	737	-	11,031	518,863	-	25,551	143,182	-	26,410				725,774
Accumulated Depreciation													
As at 01 January 2025	19,018	9,429	13,288	198,036	10,170	661,476	110,948	1,992	110,494				1,134,851
Charge for the year	2,172	538	4,876	7,218	-	2,810	-	213	12,334				30,161
Released on disposal	-	-	-	-	-	-	-	-	-				-
As at 31 December 2025	21,190	9,967	18,164	205,254	10,170	664,286	110,948	2,205	122,828				1,165,012
Budgeted NBV 31 Dec 2024	14,251	1,433	4,597	55,407	-	5,972	-	2,761	53,140				137,561
Forecasted NBV 1 Jan 2025	12,741	1,433	4,058	24,567	-	9,976	-	15	68,013				120,803
Budgeted NBV 31 Dec 2025	13,069	895	12,182	17,349	-	7,166	-	802	55,679				107,142