



Hal Balzan Local Council

**Business Plan
for the
Period
2025 - 2029**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>

Overview and Summary

The Hal Balzan Local Council is presenting the Business Plan for the period 2025 – 2029.

The Hal Balzan Local Council is expecting to make a deficit of €1,125 in 2025, and a surplus of €19,550 in 2026, €21,368 in 2027, €21,396 in 2028 and €22,852 in 2029.

Total Income is expected to be €376,665 in 2025, €411,735 in 2026, €420,385 in 2027, €430,889 in 2028 and €441,655 in 2029. This Income comes mainly from the Annual Allocation received from the Government.

Total Expenditure is projected to amount to circa €377,790 in 2025, €392,185 in 2026, €399,017 in 2027, €409,493 in 2028 and €418,803 in 2029.

Road Maintenance Works

Our Works Unit is carrying out minor infrastructural works and works of an urgent nature around the locality. The team is a great asset to the Council because action can be taken, and problems solved without undue delay. On a regular basis, patching works of an urgent nature is carried out, so as to prevent damage to vehicles or an accident. This Unit also carry out refresh of road markings, pavement and traffic sign repairs when needed.

The state of some roads will in the very near future entail their being taken up. The Council does not have the necessary funds to re-instate roads through its budget. However, the Council will do its utmost to repair any urgent areas. The streets that need to be re-surfaced are Triq il-Kbira, Triq il-Kannizzata, Triq Dun Ġwann Zammit Hammet, Triq Ġużeppi Frendo Street, Triq il-Karenza, Triq il-Paguni, Triq Patri Ġuże' Delia, Triq Sigismondo Dimech and Triq Wiġi Ebejer.

Infrastructure Malta will commence re-construction works of Triq il-Kbira in the near future.

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day-to-day running of the locality, we hopefully anticipate that due to our control on spending, the Council's capital projects will be entirely financed through the allocation from the Central Government and other assistance programmes from various departments.

The Hal Balzan Local Council is considering the below projects, for the coming five (5) years:
Embellishment of the Parking Area at Wesgħa Profs' Ġuże' Aquilina

The execution of each project is subject to the availability of funds and potential changes in the Council's Capital development priorities.

This Business Plan has been approved by the Council.

SIGNED

Dr Angelo Micallef
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	339,803	387,109	395,537	405,425	415,560	1,943,434
Income raised from Bye-Laws (2)	35,000	23,200	23,422	24,008	24,608	130,238
Income raised from LES (3)	1,800	1,200	1,200	1,230	1,261	6,691
Investment Income (4)	12	12	12	12	12	60
Other Income (5)	50	214	214	214	214	906
TOTAL	376,665	411,735	420,385	430,889	441,655	2,081,329
Expenditure						
Personal Emoluments (6)	149,907	161,486	168,102	174,401	180,666	834,562
Operations and Maintenance (7)	141,902	146,160	150,546	155,062	159,713	753,383
Administration (8)	53,634	55,244	56,900	58,608	60,366	284,752
Finance Cost (9)	2,186	1,899	1,521	1,132	731	7,469
Other Expenditure (10)	30,161	27,396	21,948	20,290	17,327	117,122
TOTAL	377,790	392,185	399,017	409,493	418,803	1,997,288
Surplus / Deficit	(1,125)	19,550	21,368	21,396	22,852	84,041

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	107,142	79,746	57,798	37,508	20,181	302,375
Current Assets						
Inventories (11)	4,500	4,500	4,500	4,500	4,500	22,500
Receivables (12)	11,740	11,740	11,740	11,740	11,740	58,700
Cash and Cash Equivalents (13)	550,832	597,778	628,689	657,107	683,617	3,118,023
Total Current Assets	567,072	614,018	644,929	673,347	699,857	3,199,223
Current Liabilities (14)						
Payables	51,529	53,795	54,184	54,585	54,998	269,091
Total Current Liabilities	51,529	53,795	54,184	54,585	54,998	269,091
Net Current Assets	515,543	560,223	590,745	618,762	644,859	2,930,132
Non-current liabilities (15)						
	100,523	98,257	85,463	71,794	57,712	413,749
Net Assets	522,162	541,712	563,080	584,476	607,328	2,818,758
Reserves						
Retained Funds	522,162	541,712	563,080	584,476	607,328	2,818,758

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
Current Assets	567,072	614,018	644,929	673,347	699,857	3,199,223
Current Liabilities	51,529	53,795	54,184	54,585	54,998	269,091
Working Capital	515,543	560,223	590,745	618,762	644,859	2,930,132
Government Allocation	328,887	337,109	345,537	354,175	363,029	1,011,533
FSI	157 %	166 %	171 %	175 %	178 %	290 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	369,803	387,109	395,537	405,425	415,560	1,973,434
Cash flows from Bye-Laws & L.N fees	44,500	23,200	23,422	24,008	24,608	139,738
Local Enforcement cash flows	1,800	1,200	1,200	1,231	1,261	6,692
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	12	12	12	12	12	60
	12	12	12	12	12	60
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	50	214	214	214	214	906
TOTAL Inflows	416,165	411,735	420,385	430,890	441,655	2,120,830
Cash Outflows						
Personal Emoluments	151,707	161,486	168,102	174,401	180,666	836,362
Operations & Maintenance	142,253	146,160	162,951	168,331	173,382	793,077
Administration	68,973	55,244	56,900	58,608	60,366	300,091
Finance	2,186	1,899	1,521	1,132	731	7,469
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Improvements	30,000	-	-	-	-	30,000
Special programmes	-	-	-	-	-	-
Equipment	16,500	-	-	-	-	16,500
	46,500	-	-	-	-	46,500
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL Outflows	411,619	364,789	389,474	402,472	415,145	1,983,499
SURPLUS / (DEFICIT)	4,546	46,946	30,911	28,418	26,510	137,331
Brought forward (Bank /Cash Bal.)	546,286	550,832	597,778	628,689	657,107	546,286
Carry forward	550,832	597,778	628,689	657,107	683,617	683,617

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Period 2025-2029
	€	€	€	€	€	€
Income						
1 Funds received from Central Government:						
0001 In terms of section 55 CAP 363	328,887	337,109	345,537	354,175	363,029	1,728,737
0002-0004 In terms of section 58 CAP 363	10,916	-	-	-	-	10,916
0005-0019 Other Income	-	50,000	50,000	51,250	52,531	203,781
	339,803	387,109	395,537	405,425	415,560	1,943,434
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	-	3,200	3,200	3,280	3,362	13,042
0026-0035 Income from Permits	35,000	20,000	20,222	20,728	21,246	117,196
	35,000	23,200	23,422	24,008	24,608	130,238
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,600	1,000	1,000	1,025	1,051	5,676
0038-0055 Contraventions	200	200	200	205	210	1,015
	1,800	1,200	1,200	1,230	1,261	6,691
4 Investment Income						
0091-0095 Bank interest	12	12	12	12	12	60
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	12	12	12	12	12	60
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	150	150	150	150	600
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	50	-	-	-	-	50
0110-0119 Contributions	-	64	64	64	64	256
0120-0129 General Income	-	-	-	-	-	-
	50	214	214	214	214	906
Total	376,665	411,735	420,385	430,889	441,655	2,081,329

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
	€	€	€	€	€	€
6 Personal Emoluments						
1100 Mayor's Allowance	11,503	11,676	11,849	12,047	12,245	59,320
1200 Employees' Salaries & Wages	98,670	109,212	114,703	119,853	124,962	567,400
1300 Bonuses	11,534	11,808	12,286	12,752	13,211	61,591
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	14,800	15,244	15,701	16,172	16,657	78,574
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	400	546	563	577	591	2,677
	149,907	161,486	168,102	174,401	180,666	834,562
7 Operations and Maintenance						
2100-2149 Public Utilities	2,920	3,008	3,098	3,191	3,287	15,504
2200-2259 Public Materials & Supplies	1,700	1,751	1,804	1,858	1,914	9,027
2300-2399 Repairs & Upkeep	8,900	9,167	9,442	9,725	10,017	47,251
2400-2449 Rent	2,300	2,369	2,440	2,513	2,588	12,210
3010 Street Lighting	13,000	13,390	13,792	14,206	14,632	69,020
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	5,000	5,150	5,305	5,464	5,628	26,547
3035 Bank Charges	1,200	1,236	1,273	1,311	1,350	6,370
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-
3042 Bulky Refuse Collection	6,100	6,283	6,471	6,665	6,865	32,384
3043 Bins on wheels	350	361	372	383	394	1,860
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	45,000	46,350	47,741	49,173	50,648	238,912
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,600	1,648	1,697	1,748	1,800	8,493
3060 Cleaning & Maintenance of Parks & Gardens	4,000	4,120	4,244	4,371	4,502	21,237
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	20,000	20,600	21,218	21,855	22,511	106,184
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	2,832	2,917	3,005	3,095	3,188	15,037
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	26,600	27,398	28,220	29,067	29,939	141,224
3600-3694 Local Enforcement Expenses	400	412	424	437	450	2,123
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	141,902	146,160	150,546	155,062	159,713	753,383

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,560	3,667	3,777	3,890	4,007	18,901
2260-2299 Office Materials & Supplies	500	515	530	546	562	2,653
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	1,030	1,061	1,093	1,126	5,310
2600-2699 Office Services	3,610	3,718	3,830	3,945	4,063	19,166
2700-2799 Transport	1,750	1,803	1,857	1,913	1,970	9,293
2800-2899 Travel	2,700	2,781	2,864	2,950	3,039	14,334
2900-2999 Information Services	450	464	478	492	507	2,391
3050 Office Cleaning	2,500	2,575	2,652	2,732	2,814	13,273
3140-3199 Professional Services	36,434	37,527	38,653	39,813	41,007	193,434
3200-3299 Training	400	412	424	437	450	2,123
3345 Office Hospitality	630	649	668	688	709	3,344
3400-3499 Incidental Expenses	100	103	106	109	112	530
	-	-	-	-	-	-
	53,634	55,244	56,900	58,608	60,366	284,752
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
Lease interest	2,186	1,899	1,521	1,132	731	7,469
	-	-	-	-	-	-
	2,186	1,899	1,521	1,132	731	7,469
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	30,161	27,396	21,948	20,290	17,327	117,122
	30,161	27,396	21,948	20,290	17,327	117,122
Total	377,790	392,185	399,017	409,493	418,803	1,997,288

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2025	2026	2027	2028	2029	2025-2029
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	4,500	4,500	4,500	4,500	4,500	22,500
	4,500	4,500	4,500	4,500	4,500	22,500
12 Receivables						
0201-0209 Receivables	5,643	5,643	5,643	5,643	5,643	28,215
0210-0219 LES Receivables	2,997	2,997	2,997	2,997	2,997	14,985
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	3,100	3,100	3,100	3,100	3,100	15,500
Deposits	-	-	-	-	-	-
	11,740	11,740	11,740	11,740	11,740	58,700
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	550,832	597,778	628,689	657,107	683,617	3,118,023
	550,832	597,778	628,689	657,107	683,617	3,118,023
14 Payables						
4000 Payables	17,269	17,269	17,269	17,269	17,269	86,345
4100 Accruals	23,647	23,647	23,647	23,647	23,647	118,235
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	10,613	12,879	13,268	13,669	14,082	64,511
	51,529	53,795	54,184	54,585	54,998	269,091
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
Long-Term Lease Liabilities / Deferred Income	100,523	98,257	85,463	71,794	57,712	413,749
	100,523	98,257	85,463	71,794	57,712	413,749

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets	€	€	€	
Cost													
As at 01 January 2025	32,496	10,862	28,377	711,466	10,170	697,003	254,130	2,007	204,917				1,951,428
Additions	2,500	-	13,000	30,000	-	-	-	1,000	-				46,500
Disposals	-	-	-	-	-	-	-	-	-				-
As at 31 December 2025	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917				1,997,928
Grants/ other reimbursements													
As at 01 January 2025	737	-	11,031	488,863	-	25,551	143,182	-	26,410				695,774
Additions	-	-	-	30,000	-	-	-	-	-				30,000
Transfers	-	-	-	-	-	-	-	-	-				-
As at 31 December 2025	737	-	11,031	518,863	-	25,551	143,182	-	26,410				725,774
Accumulated Depreciation													
As at 01 January 2025	19,018	9,429	13,288	198,036	10,170	661,476	110,948	1,992	110,494				1,134,851
Charge for the year	2,172	538	4,876	7,218	-	2,810	-	213	12,334				30,161
Released on disposal	-	-	-	-	-	-	-	-	-				-
As at 31 December 2025	21,190	9,967	18,164	205,254	10,170	664,286	110,948	2,205	122,828				1,165,012
Budgeted NBV 31 Dec 2024	14,251	1,433	4,597	55,407	-	5,972	-	2,761	53,140				137,561
Budgeted NBV 31 Dec 2025	13,069	895	12,182	17,349	-	7,166	-	802	55,679				107,142

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€		€		€		€		€		€		Total €
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Stans 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%				
Cost													
As at 01 January 2026	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917				1,997,928
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917				1,997,928
Grants/ other reimbursements													
As at 01 January 2026	737	-	11,031	518,863	-	25,551	143,182	-	26,410				725,774
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	737	-	11,031	518,863	-	25,551	143,182	-	26,410				725,774
Accumulated Depreciation													
As at 01 January 2026	21,190	9,967	18,164	205,254	10,170	664,286	110,948	2,205	122,828				1,165,012
Charge for the year	2,172	538	3,757	5,668	-	2,724	-	203	12,334				27,396
Released on disposal	-	-	-	-	-	-	-	-	-				-
As at 31 December 2026	23,362	10,505	21,921	210,922	10,170	667,010	110,948	2,408	135,162				1,192,408
Budgeted NBV 31 Dec 2025	13,069	895	12,182	17,349	-	7,166	-	802	55,679				107,142
Budgeted NBV 31 Dec 2026	10,897	357	8,425	11,681	-	4,442	-	599	43,345				79,746

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2027	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Grants/ other reimbursements										
As at 01 January 2027	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Accumulated Depreciation										
As at 01 January 2027	23,362	10,505	21,921	210,922	10,170	667,010	110,948	2,408	135,162	1,192,408
Charge for the year	2,172	357	3,212	2,167	-	1,506	-	200	12,334	21,948
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	25,534	10,862	25,133	213,089	10,170	668,516	110,948	2,608	147,496	1,214,356
Budgeted NBV 31 Dec 2026	10,897	357	8,425	11,681	-	4,442	-	599	43,345	79,746
Budgeted NBV 31 Dec 2027	8,725	-	5,213	9,514	-	2,936	-	399	31,011	57,798

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Sians 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2028	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Grants/ other reimbursements										
As at 01 January 2028	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Accumulated Depreciation										
As at 01 January 2028	25,534	10,862	25,133	213,089	10,170	668,516	110,948	2,608	147,496	1,214,356
Charge for the year	2,039	-	2,612	2,151	-	954	-	200	12,334	20,290
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	27,573	10,862	27,745	215,240	10,170	669,470	110,948	2,808	159,830	1,234,646
Budgeted NBV 31 Dec 2027	8,725	-	5,213	9,514	-	2,936	-	399	31,011	57,798
Budgeted NBV 31 Dec 2028	6,686	-	2,601	7,363	-	1,982	-	199	18,677	37,508

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2029	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	34,996	10,862	41,377	741,466	10,170	697,003	254,130	3,007	204,917	1,997,928
Grants/ other reimbursements										
As at 01 January 2029	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Accumulated Depreciation										
As at 01 January 2029	27,573	10,862	27,745	215,240	10,170	669,470	110,948	2,808	159,830	1,234,646
Charge for the year	1,996	-	2,601	2,049	-	755	-	199	9,727	17,327
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	29,569	10,862	30,346	217,289	10,170	670,225	110,948	3,007	169,557	1,251,973
Budgeted NBV 31 Dec 2028	6,686	-	2,601	7,363	-	1,982	-	199	18,677	37,508
Budgeted NBV 31 Dec 2029	4,690	-	-	5,314	-	1,227	-	-	8,950	20,181