



Hal Balzan Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

The financial report covers the period January to September 2025. During this period under review the Council's income amounted to €324,361. The total expenditure amounted to €259,179.

Funds received from Central Government amounted to €277,592. Income raised from Bye-Laws amounted to €45,446 which was mainly income from permits for the use of machinery.

Income from LES amounted to €1,323 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA.

Personal Emoluments amounted to €111,364, while Operations and Maintenance amounted to €90,753. During this period the Administration costs amounted to €34,137, Finance Costs amounted to €2,186, while Other Expenditure amounted to €20,739 which was the total depreciation for this period under review.

The financial performance for the period January to September 2025 resulted in a surplus of €65,182.

SIGNED

Dr Angelo Micallef
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	277,592	339,803	-	339,803
Income raised from Bye-Laws (2)	45,446	35,000	-	35,000
Income raised from LES (3)	1,323	1,800	-	1,800
Investment Income (4)	-	12	-	12
Other Income (5)	-	50	-	50
TOTAL	324,361	376,665	-	376,665
Expenditure				
Personal Emoluments (6)	111,364	152,722	-	152,722
Operations and Maintenance (7)	90,753	141,902	-	141,902
Administration (8)	34,137	53,634	-	53,634
Finance Cost (9)	2,186	2,186	-	2,186
Other Expenditure (10)	20,739	30,161	-	30,161
TOTAL	259,179	380,605	-	380,605
Surplus / Deficit	65,182	(3,940)	-	(3,940)

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	101,559	107,142		107,142
Current Assets				
Inventories (11)	4,758	4,500	-	4,500
Receivables (12)	6,292	11,740	-	11,740
Cash and Cash Equivalents (13)	676,402	550,832	-	550,832
Total Current Assets	687,452	567,072	-	567,072
Current Liabilities				
Payables (14)	114,475	51,529	-	51,529
Total Current Liabilities	114,475	51,529	-	51,529
Net Current Assets	572,977	515,543	-	515,543
Non-current liabilities (15)	89,422	100,523	-	100,523
Net Assets	585,114	522,162	-	522,162
Reserves				
Retained Funds	585,114	522,162		522,162

Financial Situation Indicator

DESCRIPTION					
Current Assets		687,452	567,072	-	567,072
Current Liabilities		114,475	51,529	-	51,529
Working Capital		572,977	515,543	-	515,543
Government Allocation		328,887	328,887	-	392,564
FSI		174 %	157 %		131 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	65,182	(3,940)	-	(3,940)
Adjustments for:				
Depreciation	20,739	30,161	-	30,161
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	2,186	2,186	-	2,186
(Profit) / Loss on disposal of asset	219	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	69,054	(5,232)	-	(5,232)
Increase / (Decrease) in accruals	(12,694)	(5,056)	-	(5,056)
Decrease / (Increase) in receivables	3,546	13,554	-	13,554
Decrease / (Increase) in inventories	93	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	148,325	31,673	-	31,673
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	148,325	31,673	-	31,673
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,009)	(46,500)	-	(46,500)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	30,000	-	30,000
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(2,009)	(16,500)	-	(16,500)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	(2,186)	(2,186)	-	(2,186)
Bank Loan Repayments	-	-	-	-
Lease Payments	(14,014)	(8,441)	-	(8,441)
<i>Net cash from financing activities</i>	(16,200)	(10,627)	-	(10,627)
Net increase/(decrease) in cash & cash equivalents	130,116	4,546	-	4,546
Cash & cash equivalents at beginning of year	546,286	546,286	-	546,286
Cash & cash equivalents at end of Quarter	676,402	550,832	-	550,832

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	246,666	328,887		328,887
	0002-0004 In terms of section 58 CAP 363	-	-		-
	0005-0019 Other income	30,926	10,916		10,916
		277,592	339,803	-	339,803
2	Income raised from Bye-Laws				
	0021-0025 Community Services	-	-		-
	0026-0035 Income from Permits	45,446	35,000		35,000
		45,446	35,000	-	35,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,288	1,600		1,600
	0038-0055 Contraventions	35	200		200
		1,323	1,800	-	1,800
4	Investment Income				
	0091-0095 Bank interest	-	12		12
	0096-0099 Income received from Governmet Securities	-	-		-
		-	12	-	12
5	Sponsorships				
	0056-0065 Sponsorships	-	-		-
	0066-0069 Documents & Information	-	-		-
	0070-0075 EU funds	-	-		-
	0076-0080 Twinning	-	-		-
	0081-0089 Insurance Claims	-	-		-
	0100-0109 Donations	-	50		50
	0110-0119 Contributions	-	-		-
	0120-0129 General Income	-	-		-
		-	50	-	50
Total		324,361	376,665	-	376,665

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	8,627	13,903		13,903
1200	Employees' Salaries & Wages	78,396	98,670		98,670
1300	Bonuses	4,056	11,534		11,534
1400	Income Supplements	-	-		-
1500	Social Security Contributions	6,785	14,800		14,800
1600	Allowances	13,500	13,415		13,415
1700	Overtime	-	400		400
		111,364	152,722	-	152,722
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	1,047	2,920		2,920
2200-2259	Public Materials & Supplies	1,206	1,700		1,700
2300-2399	Repairs & upkeep	14,159	8,900		8,900
2400-2449	Rent	1,725	2,300		2,300
3010	Street Lighting	5,385	13,000		13,000
3020	Lease of Equipment	-	-		-
3030	Insurance	1,890	5,000		5,000
3035	Bank Charges	1,024	1,200		1,200
3038	Penalties	-	-		-
3041	Refuse Collection	50	-		-
3042	Bulky Refuse Collection	805	6,100		6,100
3043	Bins on wheels	-	350		350
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	33,154	45,000		45,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	-	-		-
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	(61)	-		-
3060	Cleaning & Maintenance of Parks & Gardens	2,473	1,600		1,600
3061	Cleaning & Maintenance of Soft Areas	-	4,000		4,000
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	14,691	20,000		20,000
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	2,124	2,832		2,832
3300-3379	Hospitality	-	26,600		26,600
3380-3389	Community	10,850	400		400
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	12	-		-
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
	Assets Write-off	219	-		-
		90,753	141,902	-	141,902
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	2,367	3,560		3,560
2260-2299	Office Materials & Supplies	-	500		500
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	-	1,000		1,000
2600-2699	Office Services	1,768	3,610		3,610
2700-2799	Transport	2,201	1,750		1,750
2800-2899	Travel	-	2,700		2,700
2900-2999	Information Services	639	450		450
3050	Office Cleaning	1,673	2,500		2,500
3410-3199	Professional Services	25,159	36,434		36,434
3200-3299	Training	-	400		400
3345	Office Hospitality	330	630		630
3400-3499	Incidental Expenses	-	100		100
		34,137	53,634	-	53,634
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-		-
	Lease interest	2,186	2,186		2,186
		2,186	2,186	-	2,186
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
8000-8099 Depreciation As at end of September 2025	20,739	30,161		30,161
		-		-
	20,739	30,161	-	30,161
Total	259,179	380,605	-	380,605
11 Inventories				
5201-5249 Stationery	-	-		-
5250-5299 Consumables	-	-		-
Books	4,758	4,500		4,500
	4,758	4,500	-	4,500
12 Receivables				
0201-0209 Receivables	(41)	5,643		5,643
0210-0219 LES Receivables	2,997	2,997		2,997
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	3,336	3,100		3,100
	-	-		-
	6,292	11,740	-	11,740
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	676,402	550,832		550,832
	676,402	550,832	-	550,832
14 Payables				
4000 Payables	(3,461)	17,269		17,269
4100 Accruals	15,379	23,647		23,647
4150 Deferred Income	88,359	-		-
Short-term Borrowings	-	-		-
Other creditors / Short-term Lease Liabilities	14,198	10,613		10,613
	114,475	51,529	-	51,529
15 Non Current Liabilities				
4200 Long Term Borrowing	-	-		-
Deferred income / Long-term Lease Liabilities	89,422	100,523		100,523
	89,422	100,523	-	100,523

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

Office furniture and equipment
Urban Improvements

-	16,500	
-	30,000	
-	46,500	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Office furniture & 8%	Computer equipment 25%	Office equipment 20%	Urban improvements 10%	New street signs 100%	Construction works 10%	Special programmes 10%	Plant and Machinery 20%	Right-of Use Assets	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	32,496	10,862	28,377	711,466	10,170	697,003	254,130	2,007	204,917	1,951,428
Additions	344	-	261	1,404	-	-	-	-	-	2,009
Disposals	-	(248)	-	(266)	-	-	-	-	-	(514)
As at end of September 2025	32,840	10,614	28,638	712,604	10,170	697,003	254,130	2,007	204,917	1,952,923
Grants/ other reimbursements										
As at 1st January 2025	737	-	11,031	488,863	-	25,551	143,182	-	26,410	695,774
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	737	-	11,031	488,863	-	25,551	143,182	-	26,410	695,774
Accumulated Depreciation										
As at 1st January 2025	19,018	9,429	13,288	198,036	10,170	661,476	110,948	1,992	110,494	1,134,851
Charge for the period	1,499	652	1,900	5,615	-	2,108	-	9	9,250	21,033
Released on disposal	-	(248)	-	(46)	-	-	-	-	-	(294)
As at end of September 2025	20,517	9,833	15,188	203,605	10,170	663,584	110,948	2,001	119,744	1,155,590
NBV	11,586	781	2,419	20,136	-	7,868	-	6	58,763	101,559