



Year

Hal Balzan Local Council

**Business Plan
for the
Period
2026 - 2030**

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Overview and Summary

The Hal Balzan Local Council is presenting the Business Plan for the period 2026 – 2030.

The Hal Balzan Local Council is expecting to make a surplus of €14,622 in 2026, €41,175 in 2027, €42,093 in 2028, €41,393 in 2029 and €40,918 in 2030.

Total Income is expected to be €376,665 in 2025, €411,735 in 2026, €420,385 in 2027, €430,889 in 2028 and €441,655 in 2029. This Income comes mainly from the Annual Allocation received from the Government.

Total Expenditure is projected to amount to circa €402,183 in 2026, €428,336 in 2027, €437,401 in 2028, €448,331 in 2029 and €459,533 in 2030.

Road Maintenance Works

Our Works Unit is carrying out minor infrastructural works and works of an urgent nature around the locality. The team is a great asset to the Council because action can be taken, and problems solved without undue delay. On a regular basis, patching works of an urgent nature is carried out, so as to prevent damage to vehicles or an accident. This Unit also carry out refresh of road markings, pavement and traffic sign repairs when needed.

The state of some roads will in the very near future entail their being taken up. The Council does not have the necessary funds to re-instate roads through its budget. However, the Council will do its utmost to repair any urgent areas. The streets that need to be re-surfaced are Triq il-Kbira, Triq il-Kannizzata, Triq Dun Ġwann Zammit Hammet, Triq Ġużeppi Frendo Street, Triq il-Karenza, Triq il-Paguni, Triq Patri Ġuże' Delia, Triq Sigismondo Dimech and Triq Wiġi Ebejer.

Projects for the coming years

Since the current financial allocation is only sufficient to cater for the day-to-day running of the locality, we hopefully anticipate that due to our control on spending, the Council's capital projects will be entirely financed through the allocation from the Central Government and other assistance programmes from various departments.

The Hal Balzan Local Council is considering the below projects, for the coming five (5) years:
Embellishment of the Parking Area at Wesgħa Profs' Ġuże' Aquilina

The execution of each project is subject to the availability of funds and potential changes in the Council's Capital development priorities.

This Business Plan has been approved by the Council.

SIGNED

Dr Angelo Micallef
Mayor

SIGNED

Doriette Farrugia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	348,121	403,710	412,553	422,867	433,438	2,020,689
Income raised from Bye-Laws (2)	52,000	23,200	23,422	24,008	24,608	147,238
Income raised from LES (3)	2,000	1,200	1,200	1,230	1,261	6,891
Investment Income (4)	12	12	12	12	12	60
Other Income (5)	50	214	214	214	214	906
TOTAL	402,183	428,336	437,401	448,331	459,533	2,175,784
Expenditure						
Personal Emoluments (6)	164,121	167,074	173,897	180,364	186,804	872,260
Operations and Maintenance (7)	136,745	140,848	145,072	149,426	153,909	726,000
Administration (8)	51,609	53,157	54,750	56,394	58,085	273,995
Finance Cost (9)	1,899	1,521	1,132	731	318	5,601
Other Expenditure (10)	33,187	24,561	20,457	20,023	19,499	117,727
TOTAL	387,561	387,161	395,308	406,938	418,615	1,995,583
Surplus / Deficit	14,622	41,175	42,093	41,393	40,918	180,201

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	111,800	87,239	66,782	46,759	27,260	339,840
Current Assets						
Inventories (11)	4,500	4,500	4,500	4,500	4,500	22,500
Receivables (12)	18,347	11,740	11,740	11,740	11,740	65,307
Cash and Cash Equivalents (13)	620,258	615,842	606,278	593,722	579,063	3,015,163
Total Current Assets	643,105	632,082	622,518	609,962	595,303	3,102,970
Current Liabilities (14)						
Payables	60,023	54,184	54,585	54,998	40,916	264,706
Total Current Liabilities	60,023	54,184	54,585	54,998	40,916	264,706
Net Current Assets	583,082	577,898	567,933	554,964	554,387	2,838,264
Non-current liabilities (15)	76,543	63,275	49,606	35,524	35,524	260,472
Net Assets	618,339	601,862	585,109	566,199	546,123	2,917,632
Reserves						
Retained Funds	618,339	601,862	585,109	566,199	546,123	2,917,632

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
Current Assets	643,105	632,082	622,518	609,962	595,303	3,102,970
Current Liabilities	60,023	54,184	54,585	54,998	40,916	264,706
Working Capital	583,082	577,898	567,933	554,964	554,387	2,838,264
Government Allocation	345,083	353,710	362,553	371,617	380,907	1,061,346
FSI	169 %	163 %	157 %	149 %	146 %	267 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	348,098	387,109	395,537	405,425	415,560	1,951,729
Cash flows from Bye-Laws & L.N fees	52,000	23,200	23,422	24,008	24,608	147,238
Local Enforcement cash flows	2,600	1,200	1,200	1,231	1,261	7,492
Finance cash flows						
Loan Proceeds	-	-	-	-	-	-
Investment income	12	12	12	12	12	60
	12	12	12	12	12	60
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	30,050	214	214	214	214	30,906
TOTAL Inflows	432,760	411,735	420,385	430,890	441,655	2,137,425
Cash Outflows						
Personal Emoluments	163,359	168,102	174,401	180,666	186,086	872,614
Operations & Maintenance	144,653	162,951	168,331	173,382	178,583	827,900
Administration	61,931	56,900	58,608	60,366	62,177	299,982
Finance	1,899	1,521	1,132	731	318	5,601
Capital						
Acquisition of property	-	-	-	-	-	-
Construction	4,000	-	-	-	-	4,000
Improvements	58,000	-	-	-	-	58,000
Special programmes	-	-	-	-	-	-
Equipment	16,500	-	-	-	-	16,500
	78,500	-	-	-	-	78,500
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	11,036	26,677	27,477	28,301	29,150	122,641
	-	-	-	-	-	-
	11,036	26,677	27,477	28,301	29,150	122,641
TOTAL Outflows	461,378	416,151	429,949	443,446	456,314	2,207,238
SURPLUS / (DEFICIT)	(28,618)	(4,416)	(9,564)	(12,556)	(14,659)	(69,813)
Brought forward (Bank /Cash Bal.)	648,876	620,258	615,842	606,278	593,722	648,876
Carry forward	620,258	615,842	606,278	593,722	579,063	579,063

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Jan-Dec 2029	BUDGET Jan-Dec 2030	BUDGET Period 2026-2030
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	345,083	353,710	362,553	371,617	380,907	1,813,870
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	3,038	50,000	50,000	51,250	52,531	206,819
	348,121	403,710	412,553	422,867	433,438	2,020,689
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	-	3,200	3,200	3,280	3,362	13,042
0026-0035 Income from Permits	52,000	20,000	20,222	20,728	21,246	134,196
	52,000	23,200	23,422	24,008	24,608	147,238
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,800	1,000	1,000	1,025	1,051	5,876
0038-0055 Contraventions	200	200	200	205	210	1,015
	2,000	1,200	1,200	1,230	1,261	6,891
4 Investment Income						
0091-0095 Bank interest	12	12	12	12	12	60
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	12	12	12	12	12	60
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	150	150	150	150	600
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	50	-	-	-	-	50
0110-0119 Contributions	-	64	64	64	64	256
0120-0129 General Income	-	-	-	-	-	-
	50	214	214	214	214	906
Total	402,183	428,336	437,401	448,331	459,533	2,175,784

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	15,076	15,453	15,839	16,235	16,641	79,244
1200 Employees' Salaries & Wages	107,105	109,212	114,703	119,853	124,962	575,835
1300 Bonuses	13,559	14,563	15,195	15,797	16,393	75,507
1400 Income Supplements	969	-	-	-	-	969
1600 Social Security Contributions	9,597	9,885	10,182	10,487	10,802	50,953
1800 Allowances	17,415	17,415	17,415	17,415	17,415	87,075
1700 Overtime	400	546	563	577	591	2,677
	164,121	167,074	173,897	180,364	186,804	872,260
7 Operations and Maintenance						
2100-2149 Public Utilities	3,130	3,224	3,321	3,421	3,524	16,620
2200-2259 Public Materials & Supplies	1,600	1,648	1,697	1,748	1,800	8,493
2300-2399 Repairs & Upkeep	13,600	14,008	14,428	14,861	15,307	72,204
2400-2449 Rent	2,300	2,369	2,440	2,513	2,588	12,210
3010 Street Lighting	10,000	10,300	10,609	10,927	11,255	53,091
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	4,900	5,047	5,198	5,354	5,515	26,014
3035 Bank Charges	1,400	1,442	1,485	1,530	1,576	7,433
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-
3042 Bulky Refuse Collection	6,608	6,806	7,010	7,220	7,437	35,081
3043 Bins on wheels	550	567	584	602	620	2,923
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	27,823	28,658	29,518	30,404	31,316	147,719
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-
3055 Cleaning of Council Premises	1,600	1,648	1,697	1,748	1,800	8,493
3060 Cleaning & Maintenance of Parks & Gardens	14,160	14,585	15,023	15,474	15,938	75,180
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	19,942	20,540	21,156	21,791	22,445	105,874
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	2,832	2,917	3,005	3,095	3,188	15,037
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	25,900	26,677	27,477	28,301	29,150	137,505
3600-3694 Local Enforcement Expenses	400	412	424	437	450	2,123
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	136,745	140,848	145,072	149,426	153,909	726,000

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,515	3,620	3,729	3,841	3,956	18,661
2260-2299 Office Materials & Supplies	400	412	424	437	450	2,123
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	1,030	1,061	1,093	1,126	5,310
2600-2699 Office Services	3,010	3,100	3,193	3,289	3,388	15,980
2700-2799 Transport	1,500	1,545	1,591	1,639	1,688	7,963
2800-2899 Travel	2,500	2,575	2,652	2,732	2,814	13,273
2900-2999 Information Services	500	515	530	546	562	2,653
3050 Office Cleaning	1,200	1,236	1,273	1,311	1,350	6,370
3140-3199 Professional Services	36,854	37,960	39,099	40,272	41,480	195,665
3200-3299 Training	400	412	424	437	450	2,123
3345 Office Hospitality	630	649	668	688	709	3,344
3400-3499 Incidental Expenses	100	103	106	109	112	530
	-	-	-	-	-	-
	51,609	53,157	54,750	56,394	58,085	273,995
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
Lease interest	1,899	1,521	1,132	731	318	5,601
	-	-	-	-	-	-
	1,899	1,521	1,132	731	318	5,601
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	33,187	24,561	20,457	20,023	19,499	117,727
	33,187	24,561	20,457	20,023	19,499	117,727
Total	387,561	387,161	395,308	406,938	418,615	1,995,583

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2026	2027	2028	2029	2030	2026-2030
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	4,500	4,500	4,500	4,500	4,500	22,500
	4,500	4,500	4,500	4,500	4,500	22,500
12 Receivables						
0201-0209 Receivables	350	5,643	5,643	5,643	5,643	22,922
0210-0219 LES Receivables	2,997	2,997	2,997	2,997	2,997	14,985
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	15,000	3,100	3,100	3,100	3,100	27,400
Deposits	-	-	-	-	-	-
	18,347	11,740	11,740	11,740	11,740	65,307
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	620,258	615,842	606,278	593,722	579,063	3,015,163
	620,258	615,842	606,278	593,722	579,063	3,015,163
14 Payables						
4000 Payables	17,269	17,269	17,269	17,269	17,269	86,345
4100 Accruals	29,875	23,647	23,647	23,647	23,647	124,463
4150 Deferred Income	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	-
Other creditors / Short-term Lease Liabilities	12,879	13,268	13,669	14,082	-	53,898
	60,023	54,184	54,585	54,998	40,916	264,706
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
Long-Term Lease Liabilities / Deferred Income	76,543	63,275	49,606	35,524	35,524	260,472
	76,543	63,275	49,606	35,524	35,524	260,472

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets			
Cost												
As at 01 January 2026	32,840	10,614	28,638	713,851	10,170	697,003	254,130	2,007	204,917			1,954,170
Additions	2,500	-	13,000	58,000	-	4,000	-	1,000	-			78,500
Disposals	-	-	-	-	-	-	-	-	-			-
As at 31 December 2026	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Grants/ other reimbursements												
As at 01 January 2026	737	-	11,031	488,863	-	25,551	143,182	-	26,410			695,774
Additions	-	-	-	30,000	-	-	-	-	-			30,000
Transfers	-	-	-	-	-	-	-	-	-			-
As at 31 December 2026	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Accumulated Depreciation												
As at 01 January 2026	21,016	9,719	15,613	205,324	10,170	664,286	110,948	2,005	122,828			1,161,909
Charge for the year	2,190	538	3,606	5,907	-	3,134	-	202	17,610			33,187
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2026	23,206	10,257	19,219	211,231	10,170	667,420	110,948	2,207	140,438			1,195,096
Budgeted NBV 31 Dec 2025	13,069	895	12,182	17,349	-	7,166	-	802	55,679			107,142
Budgeted NBV 31 Dec 2026	11,397	357	11,388	41,757	-	8,032	-	800	38,069			111,800

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€											Total €
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Sians 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	€		
Cost												
As at 01 January 2027	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Grants/ other reimbursements												
As at 01 January 2027	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Accumulated Depreciation												
As at 01 January 2027	23,206	10,257	19,219	211,231	10,170	667,420	110,948	2,207	140,438			1,195,096
Charge for the year	2,190	357	3,395	5,206	-	1,896	-	200	11,317			24,561
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2027	25,396	10,614	22,614	216,437	10,170	669,316	110,948	2,407	151,755			1,219,657
Budgeted NBV 31 Dec 2026	11,397	357	11,388	41,757	-	8,032	-	800	38,069			111,800
Budgeted NBV 31 Dec 2027	9,207	-	7,993	36,551	-	6,136	-	600	26,752			87,239

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office furniture & Fittings 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Signs 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%	Total
Cost										
As at 01 January 2028	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917	2,032,670
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917	2,032,670
Grants/ other reimbursements										
As at 01 January 2028	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	737	-	11,031	518,863	-	25,551	143,182	-	26,410	725,774
Accumulated Depreciation										
As at 01 January 2028	25,396	10,614	22,614	216,437	10,170	669,316	110,948	2,407	151,755	1,219,657
Charge for the year	2,068	-	2,736	5,189	-	1,354	-	200	8,910	20,457
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	27,464	10,614	25,350	221,626	10,170	670,670	110,948	2,607	160,665	1,240,114
Budgeted NBV 31 Dec 2027	9,207	-	7,993	36,551	-	6,136	-	600	26,752	87,239
Budgeted NBV 31 Dec 2028	7,139	-	5,257	31,362	-	4,782	-	400	17,842	66,782

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Sians 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%			
Cost												
As at 01 January 2029	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Grants/ other reimbursements												
As at 01 January 2029	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2029	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Accumulated Depreciation												
As at 01 January 2029	27,464	10,614	25,350	221,626	10,170	670,670	110,948	2,607	160,665			1,240,114
Charge for the year	2,018	-	2,652	5,088	-	1,155	-	200	8,910			20,023
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2029	29,482	10,614	28,002	226,714	10,170	671,825	110,948	2,807	169,575			1,260,137
Budgeted NBV 31 Dec 2028	7,139	-	5,257	31,362	-	4,782	-	400	17,842			66,782
Budgeted NBV 31 Dec 2029	5,121	-	2,605	26,274	-	3,627	-	200	8,932			46,759

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Office furniture & Fittinas 8%	Computer Equipment 25%	Office Equipment 20%	Urban Improvements 10%	New Street Sians 100%	Construction Works 10%	Special Programmes 10-100%	Plant and Machinery 20%	Right-of Use Assets 0%			
Cost												
As at 01 January 2030	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2030	35,340	10,614	41,638	771,851	10,170	701,003	254,130	3,007	204,917			2,032,670
Grants/ other reimbursements												
As at 01 January 2030	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2030	737	-	11,031	518,863	-	25,551	143,182	-	26,410			725,774
Accumulated Depreciation												
As at 01 January 2030	29,482	10,614	28,002	226,714	10,170	671,825	110,948	2,807	169,575			1,260,137
Charge for the year	1,732	-	2,605	4,941	-	1,089	-	200	8,932			19,499
Released on disposal	-	-	-	-	-	-	-	-	-			-
As at 31 December 2030	31,214	10,614	30,607	231,655	10,170	672,914	110,948	3,007	178,507			1,279,636
Budgeted NBV 31 Dec 2029	5,121	-	2,605	26,274	-	3,627	-	200	8,932			46,759
Budgeted NBV 31 Dec 2030	3,389	-	-	21,333	-	2,538	-	-	-			27,260